

Annual

2016-2017

School of Economics and Management
Tsinghua University

<http://www.sem.tsinghua.edu.cn>



School of Economics and Management
Tsinghua University

MISSION

To Advance Knowledge and Cultivate Leaders for China and the World.

ASPIRATION

To Be a World-Class School of Economics and Management.

CORE VALUES

Integrity Dedication Respect

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Data covers from August 1, 2016 to July 31, 2017

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From the Dean

Tsinghua SEM alumni, students, faculty, staff, and friends,

The theme for this year's Annual Report is "University for Students", which is the educational purpose that Tsinghua SEM has been adhering to for years. SEM is the largest school in Tsinghua in terms of number of students. In the past academic year of 2016-2017, a total of 1,714 students graduated from the School, including 262 from the first degree undergraduate programs, 477 from the second degree undergraduate programs and 975 from the various graduate programs including PhD, Master's, MBA and EMBA programs.

"University for Students" is also the theme that I have focused on in my two-volume book *The Reform of the University* (China CITIC Press, in Chinese) published in September 2016. This book recorded the thoughts and the work progresses of Tsinghua SEM in the past decade. Here are some highlights of the book:

- The reform of the Chinese universities covers two main areas – implementing the modern educational ideas and establishing the modern university institutions. The former is about the contents and effects of education, whereas the latter concerns the rules of university governance and management.
- Major educational issues in China are reflected in two dimensions: "cultivating people" and "developing talents." Reform in these two dimensions by giving more emphasis on "cultivating people" than on "developing talents" is an important direction for the reform.
- The major advantages and disadvantages from the Chinese education can be characterized by using "means" and "variances" in these two dimensions. In terms of "developing talents," China has achieved a high mean but a low variance, which means that, although we are doing well on the average, we are short of exceptional talents. In terms of "cultivating people", we see a low mean but a high variance, which means that the overall quality is not high enough and certain people are of extremely low quality in personality. Obviously, this situation is not conducive to the innovation-driven economic development, and it is also unsuited to China's position in the world civilization.
- The two goals of the university education are: Cultivating each student into a well-nurtured and modern civilized person as well as creating an environment to allow exceptional talents to stand out. Achieving the former goal is about "cultivating people," to achieve higher mean and to decrease the variance, and to implement general education and to abide by the moral bottom line. Achieving the latter goal, on the other hand, is about "developing talents," which requires preservation of the high mean and an increase in variance by creating an environment suitable for personal development and favorable for outstanding talents. Achieving both goals needs to combine general education with personal development, one of the fundamental principles behind our pursuit of "University for Students."

- Since 2009, the School has offered eight categories of courses in general education, including "Chinese Civilization", "Western Civilization", "Critical Thinking and Moral Reasoning", "Arts and Aesthetics", "Basic Social Sciences", "China and the World", "Physical Sciences", and "Life Sciences". It is particularly worth mentioning that the course "Critical Thinking and Moral Reasoning" is innovative in China, for its combination of both critical thinking and moral reasoning.
- To promote personal development, the School has created a more relaxed environment that fosters student development based on their individual characters. For examples, the School has launched "Honors Programs" in three tracks in academics, entrepreneurship and leadership respectively for outstanding juniors and seniors; established Tsinghua x-lab by working with 14 schools and departments on Tsinghua campus to build an educational platform for creativity, innovation and entrepreneurship; organized interdisciplinary workshops on the theme of "Integration with the University" by inviting schools and departments on campus in arts, science, engineering and medicine, so as to facilitate cross disciplinary dialogues.
- After years' efforts, by 2012, the School had been the first in Tsinghua University to complete the reform of the faculty personnel system, including the introduction of the tenure system. This successful reform has not only laid a foundation for the long-term development of SEM, but also provides lessons for the university-wide reform of its faculty personnel system.
- The School has been making effort in establishing good internal and external governances of the School. The principle behind the internal governance is that academic issues should be determined by the faculty, whereas administrative works should be managed by professional staff. For its external governance, the School brings into full play various stakeholder organizations such as Alumni Associations, Advisory Board, Business School Associations, etc. to accelerate its development as well as to expand its influence.

In the past year the School has made achievements in many areas, and I would like to highlight the following three:

First, the School offered the new course "ZHU Rongji Economic and Management Theory and Practice".

This year marks the fifth anniversary for the publication of *ZHU Rongji on the Record*, by ZHU Rongji, founding dean of Tsinghua SEM. The School launched a 1-credit course "ZHU Rongji Economic and Management Theory and Practice" in the fall semester of 2016. In addition to the school faculty, this course also invited a number of outside experts and scholars to lecture. This course covered 14 topics, including "Thoughts on Education", "Macroeconomic Management",

"Enterprise Reform", "Industrial Development", "Fiscal and Taxation Reform", "Social Welfare System", "Financial Reform", "Opening Up and External Relations", "Grain Distribution", "Agricultural Development", "Urban Planning and Development", "Housing Reform", "Transformation of Government Functions", "Leadership and Work Styles of Government Officials". It is a very special course in the School's curriculum, which offered the students an opportunity to learn the history of economic reform and opening up in China and to understand Dean ZHU's thoughts and practices as a state leader in implementing reforms.

Second, the School delivered the first Executive Management Training (EMT) Program.

The School delivered, for the first time, a two-month Executive Management Training (EMT) Program for the centrally-administered state-owned enterprise executives in the fall semester of 2016, organized by the Organization Department of the CPC Central Committee and the State-owned Assets Supervision and Administration Commission of the State Council. As the first program of its kind, EMT is designed to help these senior executives gain integrated management knowledge and global perspectives required to lead their enterprises successfully in the face of supply-side structural reform, the economic new normal as well as globalization. This is a major effort by the School to better serve state-owned enterprises and national strategies.

Third, the School initiated, together with Facebook, the course "Innovation and Entrepreneurship: Insights from Silicon Valley".

In the spring semester of 2017, Tsinghua x-lab together with Facebook co-designed a 2-credit course "Innovation and Entrepreneurship: Insights from Silicon Valley," which opened to all Tsinghua students. Professor LI Jizhen of the Department of Innovation, Entrepreneurship and Strategy facilitated the course, and seven senior executives from Facebook and other guest speakers gave lectures to offer students the insights and lessons from the practices of innovation and entrepreneurship in Silicon Valley. Chinese and international students from 21 schools and departments of Tsinghua University formed 30 cross-disciplinary project teams to engage in experiential learning. In the contest for top ten business proposals held on May 24, 2017, the AiHrt team won the first prize, for its intelligent diagnosis platform for heart disease imaging based on artificial intelligence. The course marked not only a new milestone for the cooperation between Tsinghua SEM and Facebook, but also a new phase for the innovation and entrepreneurship education at the School.

In addition, the School has also made progresses in international accreditation, new school building design and alumni association development. In April 2017, the School successfully maintained its

AACSB accreditation for the next five years from 2017 to 2022. The architectural design optimization has been completed for the new buildings. In October 2016, Tsinghua SEM Japan Alumni Association and South Korea Alumni Association were established.

Going forward, the School will continue to make effort in fulfilling its mission "To advance knowledge and cultivate leaders for China and the world," in carrying forward the core values of "Integrity, Dedication, Respect", and in striving "To be a world-class school of economics and management". With the strong support of our alumni, students, faculty, staff and friends, I am confident that the School will do better and better in future ahead.



Yingyi Qian

QIAN Yingyi, Dean
Tsinghua University School of Economics and Management
August 21, 2017

Highlights

Tsinghua and National Bureau of Statistics Jointly Established the China Data Center

On July 22, 2016, Tsinghua and National Bureau of Statistics established the China Data Center at Tsinghua University. The Center aims to provide economic and social data for research for domestic and international institutions. It also intends to promote cross-disciplinary research in the social and natural sciences.

SEM Won Three Prizes of the University Education Achievement 2016

On August 19, 2016, SEM won 1 first prize and 2 second prizes of the University Education Achievement 2016. "Tsinghua x-lab: Exploration of Innovation and Entrepreneurship Education Platform" was honored with the first prize. "To Cultivate Interdisciplinary Talents-The Establishment and Development of Second Degree Undergraduate Programs at Tsinghua SEM" and "The Tsinghua-UC Berkeley Global Technology Entrepreneurship Program" won the second prizes.

SEM Held an Exhibition for Professor ZHAO Jiahe

On September 9, 2016, in collaboration with the Tsinghua University History Office and Archives of Tsinghua University, SEM launched the exhibition "A Retired Professor of Tsinghua University – Stories of ZHAO Jiahe, an Outstanding Member of the Communist Party". The exhibition showcased the stories and achievements of Professor ZHAO as a teacher and as a philanthropist.

QIAN Xiaojun and WEI Jie Won the 15th Mentorship Award of Tsinghua University

On September 9, 2016, the award ceremony for the 15th Mentorship Award of Tsinghua University was held. QIAN Xiaojun,

Professor in the Department of Leadership and Organization Management and Associate Dean, and WEI Jie, Tsinghua Tong-Fang Chair Professor in the Department of Innovation, Entrepreneurship and Strategy, were honored with this award.

SEM Launched a New Course "ZHU Rongji Economic and Management Theory and Practice"

From September 12 to November 7, 2016, SEM offered a 1-credit course "ZHU Rongji Economic and Management Theory and Practice". This course covered 14 topics, including "Thoughts on Education", "Macroeconomic Management", "Enterprise Reform", "Industrial Development", "Fiscal and Taxation Reform", "Social Welfare System", "Financial Reform", "Opening Up and External Relations", "Grain Distribution", "Agricultural Development", "Urban Planning and Development", "Housing Reform", "Transformation of Government Functions", "Leadership and Work Styles of Government Officials". In addition to the School faculty, this course also invited a number of outside experts and scholars to lecture.

BAI Chong-en and LI Daokui Selected into the "Ten Thousands Talents Program"

On September 13, 2016, the "Ten Thousands Talents Program" announced the 2nd round list. BAI Chong-en, Mansfield Freeman Chair Professor in the Department of Economics and Executive Associate Dean, was selected into the "Renowned Teacher" category. LI Daokui, Mansfield Freeman Chair Professor in the Department of Finance, was selected into the "Talents of Philosophy and Social Science" category.

XU Xianchun, Deputy Commissioner of the National Bureau of Statistics, Offered a Course "Government Statistics of China"

From September 18 to December 25, 2016, XU Xianchun, Deputy

Commissioner of the National Bureau of Statistics, Adjunct Professor of SEM and Director of the China Data Center, Tsinghua University, offered a 2-credit course "Government Statistics of China". This course was open for doctoral students of SEM and consisted of three parts - General Investigation, Routine Statistical Investigation and National Economic Accounting.

SEM Launched Bi-Weekly School Seminar

On September 29, 2016, SEM launched the Bi-Weekly School Seminar which aimed to promote interdisciplinary communications across different departments within the School. In this academic year, 15 faculty members made presentations of their research at the Seminar.

SEM Held the 2016 Advisory Board Meeting

On October 13, 2016, Ginni Rometty, Tsinghua SEM Advisory Board Member and IBM Chairman, President & CEO, gave a speech on the topic of "Transformation in the era of Cognitive Business", and had a dialogue with Dean QIAN Yingyi.

On October 20, 2016, Yu Zhengsheng, Chairman of the National Committee of the Chinese People's Political Consultative Conference, met with members of Tsinghua SEM Advisory Board.

On October 20, 2016, the "Tsinghua Students Dialogue with Board Members" was in full swing as part of the series of activities of the Tsinghua SEM 2016 Advisory Board Meeting. 14 Board members entered 14 Tsinghua SEM classrooms to interact with students.

On the morning of October 21, 2016, the Tsinghua SEM 2016 Advisory Board Meeting was held, with 38 Board members participating in the meeting and related activities. Since the Advisory Board's inception in 2000, this was the 17th time that the annual meeting has been convened. Dean QIAN Yingyi provided School Updates to the Board on eight areas: Leadership Team Update, Three Year Strategic Plan (2016-2018), Academic Programs,

Special Courses and Public Lectures, Faculty and Research, School Finance, Board Member Activities and Global Alumni Networks. This year, the main topic of the meeting was "Opportunities and Challenges of Executive Education".

On the same afternoon, ZHU Rongji, the founding dean of Tsinghua SEM and the Honorary Chairman of the Advisory Board, met with members of the Tsinghua SEM Advisory Board.

On October 22, 2016, Pony Ma, Tsinghua SEM Advisory Board Member and Core Founder, Chairman of the Board and CEO, Tencent, had a dialogue with Dean QIAN Yingyi at the Tsinghua Management Global Forum.

SEM Established the Japan and South Korea Alumni Associations

On October 25, 2016, Tsinghua SEM Japan Alumni Association was established in Tokyo, Japan. On October 27, 2016, Tsinghua SEM South Korea Alumni Association was established in Seoul, South Korea.

SEM Offered the Executive Management Training (EMT) Program

On November 14, 2016, SEM held the opening ceremony of the Executive Management Training (EMT) Program. This training program was designed for senior executives of China's state-owned enterprises and aimed to help them gain the integrated management knowledge and global perspective required to lead their organization successfully, in the new era of economic development.

HUANG Qin, Class of 2015, Received the Rhodes Scholarship

On November 28, 2016, the Rhodes Scholarships revealed the list of winners for 2017. HUANG Qin, Class of 2015, was awarded

Highlights

this scholarship. He is the first-ever student from SEM who received this scholarship.

Professor CHEN Jin Awarded the First Prize for Excellent Textbooks of Tsinghua University 2016

On November 29, 2016, the book *Innovation Management: Winning the Sustainable Competitive Advantage (2nd Edition)* by Professor CHEN Jin in the Department of Innovation, Entrepreneurship and Strategy was awarded the First Prize for Excellent Textbooks of Tsinghua University 2016.

Three SEM Professors Entered the List of Elsevier's 2017 Most Cited Chinese Researchers

On February 27, 2017, the Elsevier's annual list of Most Cited Chinese Researchers was released. SEM has three faculty members on the list. Professor Steven White, Department of Innovation, Entrepreneurship and Strategy, and Professor CHEN Guoquan, Department of Leadership and Organization Management, have been selected for the "Business, Management and Accounting" category. Mansfield Freeman Chair Professor BAI Chong-en, Department of Economics and Executive Associate Dean, has been selected for the "Economics, Econometrics and Finance" category. The three Professors entered the list for the third consecutive year.

***International Journal of Innovation Studies* Launched**

International Journal of Innovation Studies starts publication since March 2017. Sponsored by Science Press and undertaken by SEM and the Research Center for Technological Innovation, Tsinghua University, it is an international, interdisciplinary and peer-reviewed open access English journal, and it has been listed in the program for enhancing international influence of scientific and technological periodicals by the China Associa-

tion for Science and Technology (CAST). Professor CHEN Jin in the Department of Innovation, Entrepreneurship and Strategy serves as its Editor-in-Chief.

SEM, Tsinghua x-lab and Facebook Jointly Launched "Innovation and Entrepreneurship: Insights from Silicon Valley" Course

On March 8, 2017, the course "Innovation and Entrepreneurship: Insights from Silicon Valley" was launched, as initiated by SEM and co-designed by the Tsinghua x-lab and Facebook. Senior managers from Facebook came to lecture issues on science and technology as well as opportunities and challenges on innovation and entrepreneurship, offering students the insights from the high-tech firms in the Silicon Valley. On May 24, 2017, the course concluded with a final competition and AiHrt team won the first prize.

Dean QIAN Yingyi Dialogued with Professor Niall Ferguson

On March 15, 2017, Dean QIAN Yingyi and Niall Ferguson, world-renowned historian, Senior Researcher at the Hoover Institution, Stanford University, and Distinguished Visiting Professor of SEM, conducted a dialog under the topic "Economic Globalization and International Order after the American Presidential Election".

Professor WANG Hao and Professor XUE Jian Named Chang Jiang Young Scholars

On April 1, 2017, the Ministry of Education announced the list of 2016 Chang Jiang Scholars. Professor WANG Hao, Department of Finance, and Professor XUE Jian, Department of Accounting, were named Chang Jiang Young Scholars. Currently, SEM has a total of 13 Chang Jiang Scholars, including 9 Distinguished Professors, 1 Visiting Professor and 3 Young Scholars.

SEM Received Several Awards on Continuing Education from Tsinghua University

On April 6, 2017, the award ceremony for continuing education was held in Tsinghua University. SEM won several awards. The “Executive Management Training” (EMT) was awarded the First Prize for Excellent Program. The “Manager Development Course” was awarded the Second Prize for Excellent Program.

SEM Successfully Maintains AACSB Business Accreditation

On April 19, 2017, SEM was officially notified by the Association to Advance Collegiate Schools of Business (AACSB) that, the Peer Review Team’s recommendation for extension of business accreditation of SEM has been concurred with by the Continuous Improvement Review Committee and ratified by the Board of Directors of AACSB International. SEM has thus successfully obtained an extension of its AACSB Business accreditation from 2017 to 2022. SEM was the first business school on the Chinese Mainland to attain AACSB accreditation in April 2007 and has successfully maintained this label in 2012 and 2017 respectively.

SEM and Tencent Jointly Launched the Tsinghua-Tencent Future Technology Program

On April 26, 2017, SEM and Tencent jointly launched the “Tsinghua-Tencent Future Technology Program” which aims to cultivating entrepreneurs for the future and focusing on business innovations driven by cutting-edge technology such as artificial intelligence, biotechnology, new material, etc.

SEM Championed the 60th Tsinghua “MA Yuehan Cup” and its Track and Field Competition

On April 30, 2017, the 60th Tsinghua “MA Yuehan Cup” Sports

Games was over. SEM was the winner of team championship (“MA Yuehan Cup”), women team championship, track and field, men’s football, women’s football, marathon, badminton, women’s 3x3 basketball competitions.

The Second Degree Undergraduate Programs in Management Offers a Track of Financial Analysis and Control

From the spring semester in 2017, SEM offers the track of financial analysis and control in the second degree undergraduate programs in Management. It is designed to cultivate interdisciplinary talents that master solid theoretical knowledge on accounting, the approaches of financial analysis and the current trends in the studies of accounting.

Jianzhong Digital Team Won Gold Award of the 4th Tsinghua University “President Cup” of Innovation Challenge

On June 2, 2017, Tsinghua x-lab held the final of the 4th “President Cup” of Innovation Challenge. This year’s competition involved a total of 132 participating teams constituting Tsinghua students, alumni and faculty. Jianzhong Digital Team won the Gold Award by its design of stealth high speed armed unmanned helicopter.

National Bureau of Statistics and Tsinghua University Unveiled the Data Development Center

On June 29, 2017, the unveiling ceremony of Data Development Center which jointly established by National Bureau of Statistics and Tsinghua University was held. NING Jizhe, Commissioner of National Bureau of Statistics, and QIU Yong, President of Tsinghua University, joined the event. The second meeting of the Academic Advisory Committee of the China Data Center was held on the same day.

Highlights

Professor XUE Jian Honored with 2016 Tsinghua Youth Teaching Excellence Award

On June 30, 2017, Tsinghua University announced the winner list of 2016 Tsinghua Youth Teaching Excellence Award. Professor XUE Jian in the Department of Accounting was honored with this award.

SEM Held Several Lecture Series

Tsinghua Eminent Entrepreneur Lectures

On August 28, 2016, SI Zefu (MBA1993), Chairman of the Board and Secretary of the Party Committee at Harbin Electric Corporation, was invited to the Tsinghua Eminent Entrepreneur Lectures for a keynote speech.

On November 1, 2016, Pablo Isla, Chairman and CEO of INDITEX Group, spoke at the Tsinghua Eminent Entrepreneur Lectures on the DNA of success and concept of the brand management of ZARA in terms of business model and operation principle. In addition, Tsinghua SEM and INDITEX Group signed a collaboration agreement to strengthen the cooperation in faculty development and student cultivation.

On April 11, 2017, Howard Schultz, Executive Chairman of Starbucks Coffee Company, delivered a keynote speech entitled "Building a Trusted and Enduring Brand in China and around the World" at Tsinghua Eminent Entrepreneur Lectures.

On May 27, 2017, TANG Ning, Founder and CEO of Credit Ease, delivered a keynote speech entitled "Science and Technology Make Finance Better" at Tsinghua Eminent Entrepreneur Lectures.

Tsinghua Distinguished Speaker Forum on Finance

On November 9, 2016, Tsinghua Distinguished Speaker Forum on Finance was held at SEM. Professor JIA Qingguo, Dean of

the School of International Studies, Peking University, Professor ZHANG Qingmin, Department of Diplomacy and Foreign Affairs Management, School of International Studies, Peking University, Dr. RUAN Zongze, Executive Associate Dean, China Institute of International Studies, Professor SHI Yinhong, School of International Studies, Renmin University of China, and CHEN Xiaoshuai, Researcher at the Center for China in the World Economy, Tsinghua University, had a panel discussion under the topic of "The World Pattern after the American Presidential Election".

Arts and Humanities Salon

On November 4, 2016, the Arts and Humanities Salon was held at SEM. ZENG Fanzhi, contemporary artist, Philip Tinari, Director of the Ullens Center for Contemporary Art (UCCA), ZENG Yan, Senior Chief Writer of *Sanlian Lifeweek*, and ZHONG Jiaxian, Researcher at ZENG Fanzhi Studio, engaged in a panel discussion on the topic of "How Should an Artist Deal with His/Her Era" by proceeding from the works of Mr. ZENG Fanzhi.

LOU Jiwei, Chairman of the National Council for Social Security Fund and Former Minister of Finance, Delivered Commencement Address at Tsinghua SEM Commencement 2017

On July 2, 2017, SEM held its 2017 Commencement in the Gymnasium of Tsinghua University. Nearly 4,000 people, including the graduates, their families and friends, and the faculty and staff of the School participated in the Commencement. Dean QIAN Yingyi hosted the ceremony. LOU Jiwei, Chairman of the National Council for Social Security Fund, former Minister of Finance, member of the Advisory Board and an Adjunct Professor of SEM, delivered the commencement address. In his speech, LOU Jiwei looked back the days he was an undergraduate student at Tsinghua 40 years ago and shared three stories and his insights on the studies at Tsinghua and his participation in the reform of economic system in China.

Six graduate representatives delivered valedictory addresses at the Commencement. They are YANG Zhen from the undergraduate programs, CHEN Luzhou from the second degree undergraduate programs, LIU Jinyu from the PhD programs, LIU Yichang from the Master's programs, LIU Laya from the MBA programs, and LV Zhou from the EMBA programs.

A total of 1,714 students, including 739 undergraduate students which are composed of 262 from the undergraduate degree programs and 477 from the second degree undergraduate programs, and 975 graduate students, graduated from Tsinghua SEM in the academic year of 2016-2017.



LOU Jiwei delivered School's Commencement Address 2017

Undergraduate Programs

Undergraduate Degree Programs

Admissions of Class 2020

Total Admissions

227

Female

54.6%

Ethnic Minorities

10.1%

International Students

5.3%

Hong Kong, Macao
and Taiwan Students

3.1%

Employment of Class 2016



27.6%



67.8%

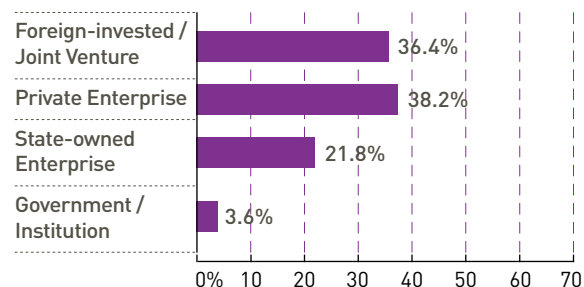


1%

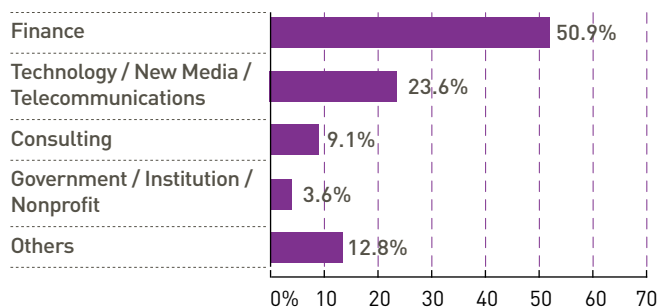


3.6%

Type



Industry



Undergraduate Programs

Second Degree Undergraduate Programs

Second Degree Undergraduate Program in Economics

Admissions of Class 2020, from 31 schools and departments of Tsinghua University



Second Degree Undergraduate Program in Management

Admissions of Class 2020, from 31 schools and departments of Tsinghua University



Doctoral Programs

Admissions

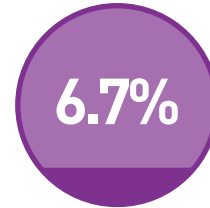
Total Applicants

945

Total Admissions



Admission Ratio



Female

55.6%

Ethnic Minorities

4.8%

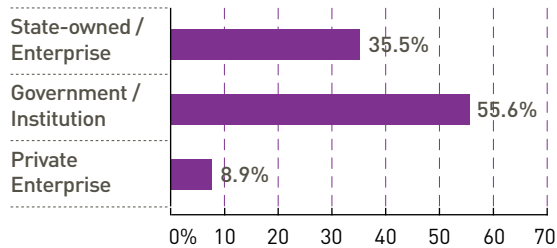
Employment

Number of Graduates

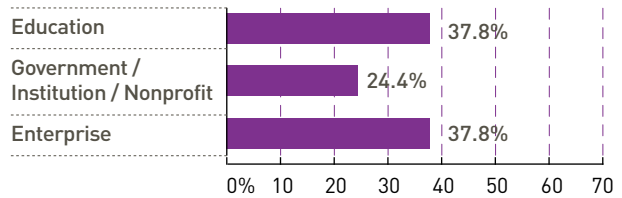
50



Type



Industry



Master's Programs

Master of Science Programs

Admissions

Total Applicants

518

Total Admissions

24

Admission Ratio

4.6%

Female

50%

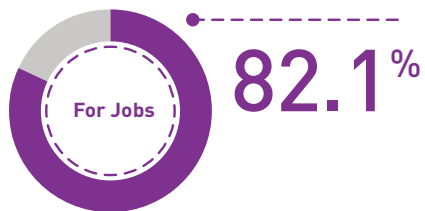
Ethnic Minorities

12.5%

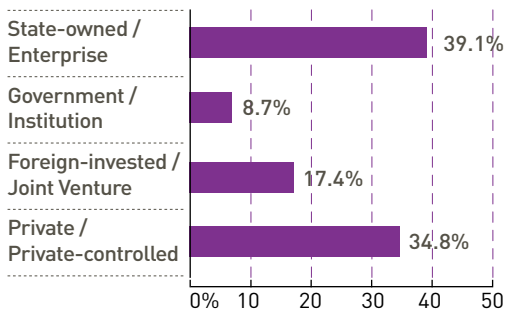
Hong Kong, Macao and Taiwan Students

8.3%

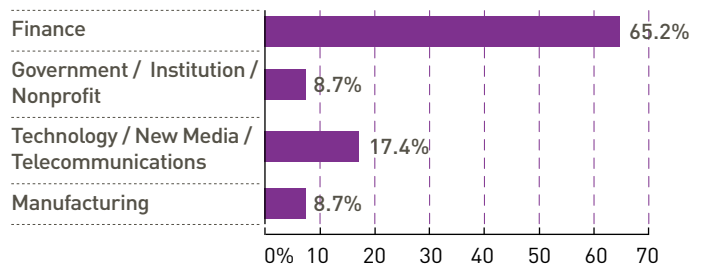
Employment



Type



Industry



Master's Programs

Professional Master's Programs

Admissions

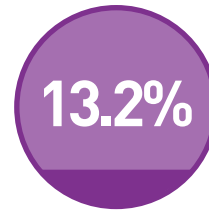
Total Applicants

1,861

Total Admissions



Admission Ratio



Female

47.6%

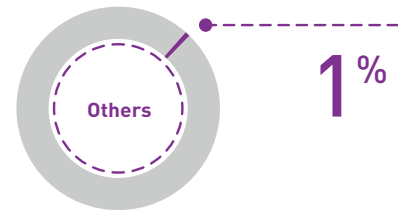
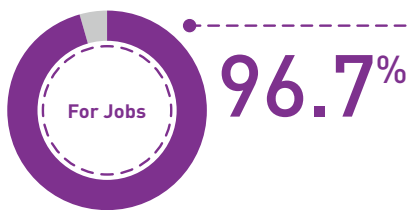
Ethnic Minorities

5.3%

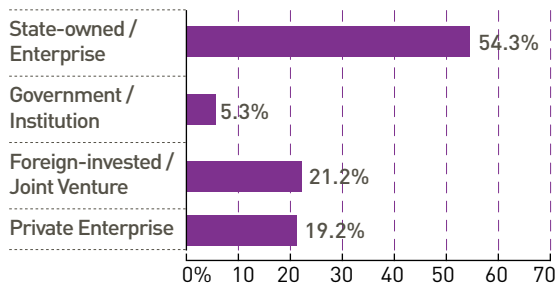
International, Hong Kong, Macao and Taiwan Students

11%

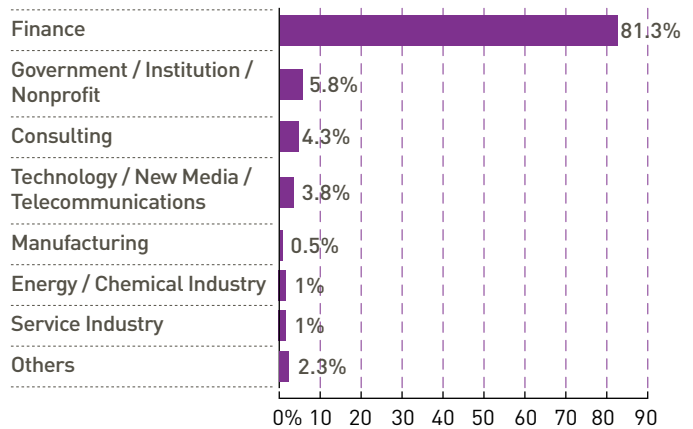
Employment



Type



Industry



Master's Programs

Professional Master's Programs

Admissions by Programs

Master of Finance

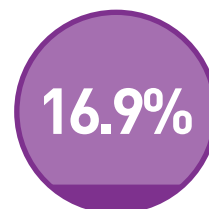
Total Applicants

973

Total Admissions



Admission Ratio



Master of Accounting

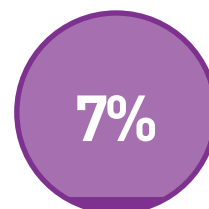
Total Applicants

343

Total Admissions



Admission Ratio



Master in Management

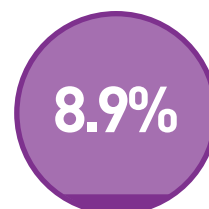
Total Applicants

493

Total Admissions



Admission Ratio



Tsinghua-Columbia Dual Master's Degree Program in Business Analytics

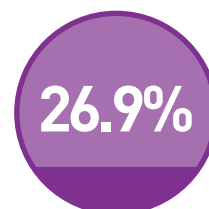
Total Applicants

52

Total Admissions



Admission Ratio



MBA Programs

Tsinghua-MIT Global MBA Program

Admissions

Total Applicants

549

Total Admissions

118

Admission Ratio

21.5%

Female

41.8%

International, Hong Kong, Macao and Taiwan Students

30.6%

Master's and Ph.D Students

13.3%

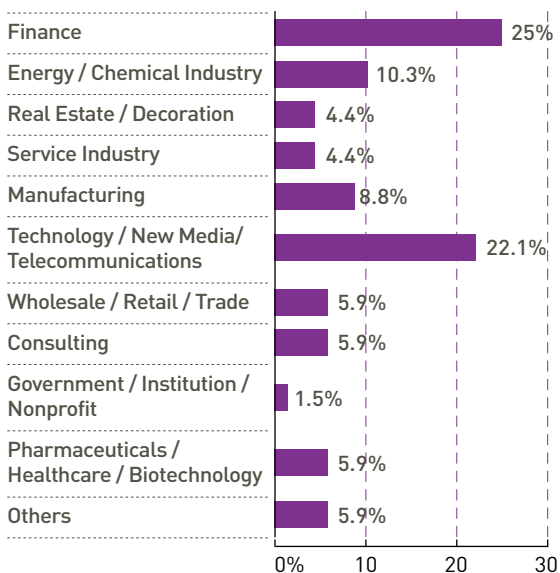
Average Age

29

Average Years of Working Experience

7

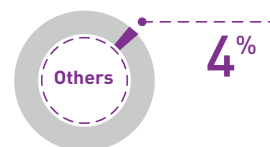
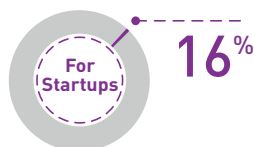
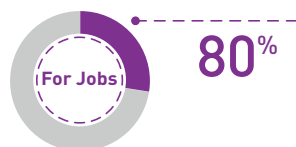
Industry



Functions



Employment



MBA Programs

Tsinghua MBA Program (Part-time)

Admissions

Total Applicants

3,015

Total Admissions

392

Admission Ratio

13%

Female

34.8%

International, Hong Kong, Macao and Taiwan Students

1.8%

Master's and Ph.D Students

26.5%

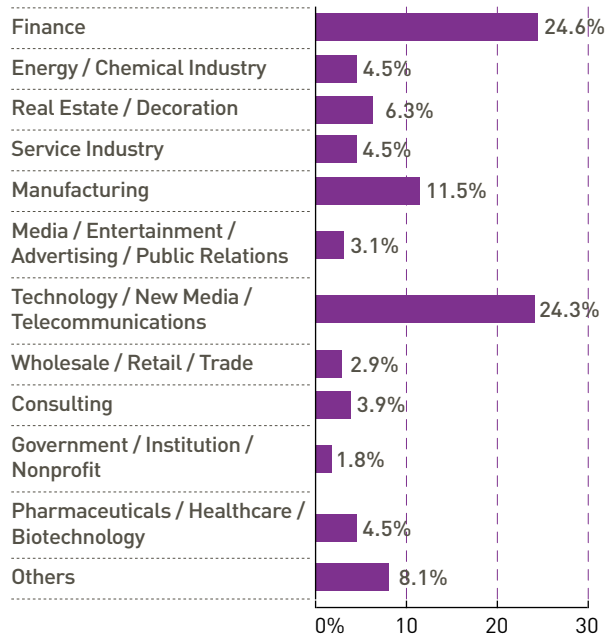
Average Age

33

Average Years of Working Experience

10

Industry



Functions



EMBA Programs

Tsinghua-INSEAD Dual Degree EMBA Program (TIEMBA)

Admissions

Total Applicants

91

Total Admissions

47

Admission Ratio

51.6%

Female

26%

International, Hong Kong, Macao and Taiwan Students

31

Average Age

37

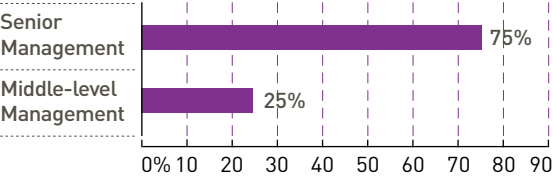
Average Years of Working Experience

12

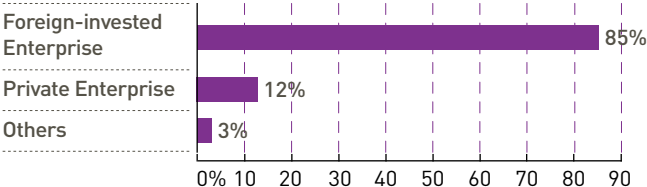
Average Years of Management Experience

7

Management Experiences



Type



EMBA Programs

Tsinghua SEM EMBA Program

Admissions

Total Applicants

1,322

Total Admissions

419

Admission Ratio

31.7%

Female

21%

Ethnic Minorities

5.5%

International, Hong Kong, Macao and Taiwan Students

4.3%

Average Age

40

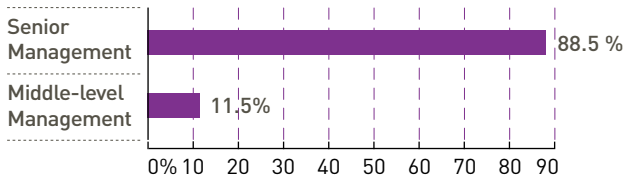
Average Years of Working Experience

16

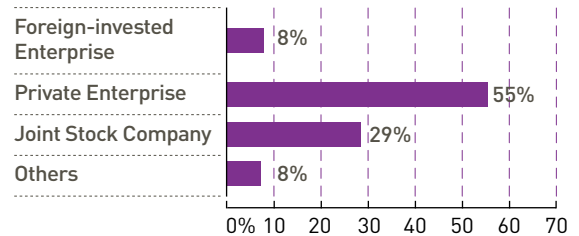
Average Years of Management Experience

11

Management Experiences



Type



Tsinghua SEM EMBA 2016 Fall Admissions Status: Applicants 863, Admissions 187, Admissions Ratio 21.7%.

Collaborative Degree Programs

Tsinghua-CUHK MBA Program in Finance (FMBA)

Admissions

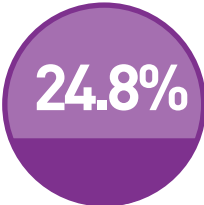
Total Applicants

282

Total Admissions



Admission Ratio



Tsinghua-Sotheby's Master's Program in Art Business

Admissions

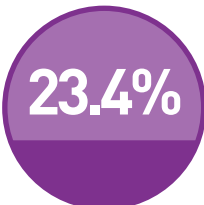
Total Applicants

141

Total Admissions



Admission Ratio



Tsinghua-ENAC-ENPC Executive MBA Program Specialized in Aeronautics and Aviation Management (TEE-EMBA)

Admissions

Total Admissions



Female

25%

Average Age

40

Tsinghua-ENAC Specialized Master Program in Aviation Management (Air Transport Management / Airport Management)

Admissions

Total Admissions



Female

42.9%

Executive Education

Number of Participants

5,438

Faculty Teaching Hours

3,739

Participants Distribution

Customized Programs



Open Enrollment Programs



Management Experience

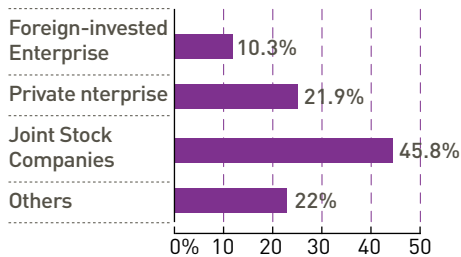
Senior Management



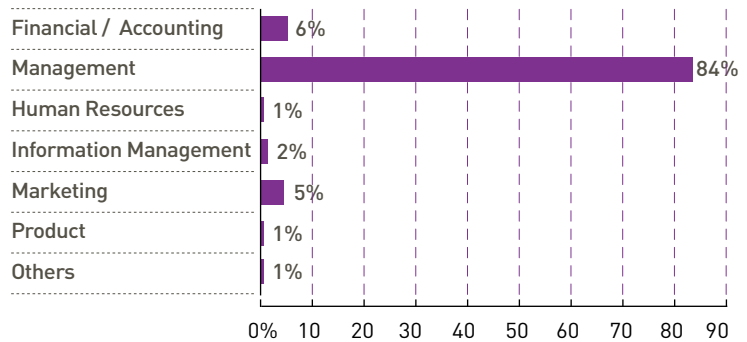
Middle-level Management



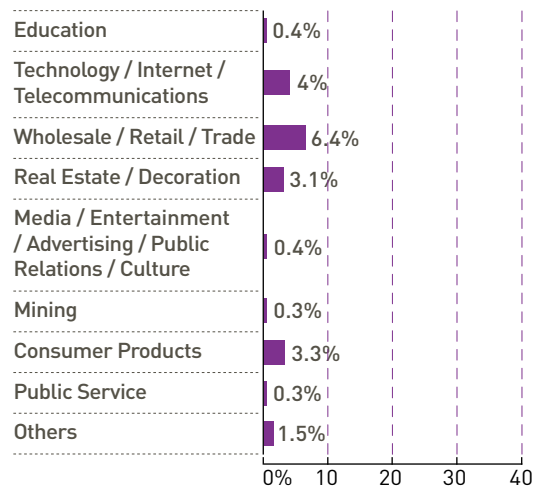
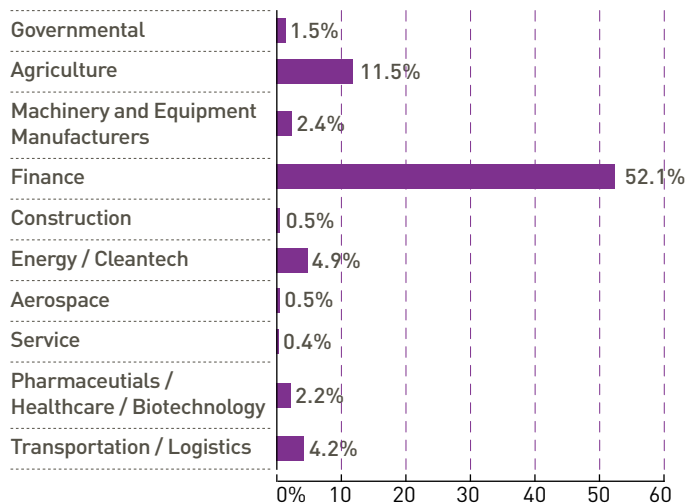
Type



Functions



Industry



Creativity, Innovation and Entrepreneurship Education

Tsinghua x-lab

Number of Participating Students

5,000+

Number of Registered Project Teams

260+

Financing Scale

10 million yuan

Entrepreneurs-in-Residence
(April 2013-July 2017)

23

Angels-in-Residence
(April 2013-July 2017)

31

Corporate Partners
(April 2013-July 2017)

400+

Field Support
(April 2013-July 2017)

12

Tsinghua Innovation and Entrepreneurship Certificate Program

Registered Students

143

Courses

18

Creativity, Innovation and Entrepreneurship Education

Tsinghua SEM X-elerator

Number of Participants

3,000+

Number of Registered Project Teams

74

Financing Scale

236.5 million yuan

Global Entrepreneurial Leaders Club (GEL Club)

Total Admissions

25

Admission Ratio

24.8%

Courses

27

Research

Journal Articles Published

In 2016, SEM faculty published 369 journal articles and 33 books. Among them, 67 were published in international journals, 112 were published in Chinese core journals, 55 can be retrieved from SCI/SSCI journals and 9 papers can be retrieved from EI. 2 cases in the SEM China Business Administration and Management Case Database were collected by the case database system of Harvard Business School.

Selected Papers Published in International Journals in 2016

Department	Author from SEM	Title of Paper	Publication
Department of Accounting	LI Dan	An Analysis of US Accounting Firms' Cross-Country Audit Quality of China Concepts Stocks	<i>China Journal of Accounting Studies</i>
	XIAO Xing	Financial Reporting Quality of Chinese Reverse Merger Firms: The Reverse Merger Effect or the Weak Country Effect?	<i>Accounting Review</i>
Department of Economics	CAO Jing	Household Energy Demand in Urban China: Accounting for Regional Prices and Rapid Income Change	<i>Energy Journal</i>
	CAO Jing	A Microsimulation of Property Tax Policy in China	<i>Journal of Housing Economics</i>
	CAO Jing	Who Invests More in Advanced Abatement Technology: Theory and Evidence	<i>Canadian Journal of Economics</i>
	CAO Jing	Firm-Level Environmentally Sensitive Productivity and Innovation in China	<i>Applied Energy</i>
	LI Mingzhi	Advertising Versus Brokerage Model for Online Trading Platforms	<i>Management Information Systems Quarterly (MISQ)</i>
	LI Mingzhi	Education Inside China: A Longitudinal (1989-2011) Analysis	<i>Chinese Management Studies</i>
	LI Mingzhi	Revisiting Border Effect: Evidence from Taobao.com in China	<i>Emerging Markets Finance and Trade</i>
	SHI Xinzheng	The Impact of Educational Fee Reduction Reform on School Enrolment in Rural China	<i>Journal of Development Studies</i>
	SHI Xinzheng; WU Binzhen	The Retirement Consumption Puzzle Revisited: Evidence from the Mandatory Retirement Policy in China	<i>Journal of Comparative Economics</i>
	WU Binzhen	Linear Regression with an Estimated Regressor: Applications to Aggregate Indicators of Economic Development	<i>Empirical Economics</i>
	ZHENG Jie	Wardrop Equilibrium for Networks with the BPR Latency Function	<i>Lecture Notes in Computer Science</i>
	ZHENG Jie	A Model of Capital Allocation, Education and Job Choice in China	<i>The Chinese Economy</i>
	ZHENG Jie	Extortion Can Outperform Generosity in the Iterated Prisoners' Dilemma	<i>Nature Communications</i>
	ZHENG Jie; ZHONG Xiaohan	Preference Submission Timing in School Choice Matching: Testing Fairness and Efficiency in the Laboratory	<i>Experimental Economics</i>
	Department of Finance	JIANG Lei	Experiments on Electronic Double Auctions and Abnormal Trades
JIANG Lei; Lee Hoan Soo		Influential Investor in Online Stock Forum	<i>International Review of Financial Analysis</i>
LI Daokui		How will China Shape the World Economy?	<i>China Economic Review</i>
PANG Jiaren		Exchange Rate Regimes and Wage Comovements in a Ricardian Model with Money	<i>Journal of International Economics</i>

Department	Author from SEM	Title of Paper	Publication
Department of Finance	SHEN Tao	Investment and the Weighted Average Cost of Capital	<i>Journal of Financial Economics</i>
	ZHU Yingzi	A Trend Factor: Any Economic Gains from Using Information over Investment Horizons?	<i>Journal of Financial Economics</i>
Department of Innovation, Entrepreneurship and Strategy	CHEN Jin	Managing Innovation with Standardization: An Introduction to Recent Trends and New Challenges	<i>Technovation</i>
	CHEN Jin	A Knowledge-Based Theory of the Firm: Managing Innovation in Biotechnology	<i>Chinese Management Studies</i>
	CHEN Jin	Strategic Transformation Through Innovation in Emerging Industry: A Case Study	<i>International Journal of Technology Management</i>
	CHEN Jin	Typical Mode and Characteristics of Reverse Innovation: A Multiple Case Study on Five Enterprises Operated in China	<i>International Journal of Technology Management</i>
	CHENG Yuan	Operational Impact of Service Innovations in Multi-Step Service Systems	<i>Production and Operations Management</i>
	LEI Jiasu	Catching-Up Pattern Among Countries in Science-Based Industries: A Case Study in Pharmaceutical Industry	<i>Journal of Industrial Integration and Management</i>
	LI Jizhen	Collaboration with Foreign Universities for Innovation: Evidence from Chinese Manufacturing Firms	<i>International Journal of Technology Management</i>
	LI Jizhen	Innovation Benefiting Exporting: Benefit Enhanced by Transnational Networking	<i>International Journal of Business and Globalisation</i>
	WANG Yi	Exporting by Migrants and Indigenous Entrepreneurs: Contingent on Gender and Education	<i>International Journal of Business and Globalisation</i>
	WANG Yi	Relational Network, Knowledge Network and Quality of Innovation Search: An Analysis on Patents of China North Railway Corporation	<i>China Knowledge Network</i>
	WANG Yi	Dynamic Capabilities and Entrepreneur Community: The Case of Crown Bioscience	<i>Technology Transfer and Entrepreneurship</i>
	XIE Zhenzhen	Governance Structure and the Creation and Protection of Technological Competencies: International R&D Joint Ventures in China	<i>Management International Review</i>
	YANG Delin	Does Institutional Change in Universities Influence High-Tech Entrepreneurship? Evidence from China's Project 985	<i>Organization Science</i>
	YANG Delin	Understanding Entrepreneurial Process and Performance: A Cross-National Comparison of Alumni Entrepreneurship Between Mit and Tsinghua University	<i>Asian Journal of Innovation and Policy</i>
	ZHANG Wei; Steven White	Overcome the Liability of Newness: Entrepreneurial Action and the Emergence of China's Private Solar Photovoltaic Firms	<i>Research Policy</i>
Department of Leadership and Organization Management	CHI Wei	Can Genes Play a Role in Explaining Frequent Job Changes? An Examination of Gene-Environment Interaction from Human Capital Theory	<i>Journal of Applied Psychology</i>
	CHI Wei	Human Capital Investment in Children: An Empirical Study of Household Child Education Expenditure in China, 2007 and 2011	<i>China Economic Review</i>
	WANG Lei; ZHENG Xiaoming	To Branch Out or Stay Focused? Affective Shifts Differentially Predict Organizational Citizenship Behavior and Task Performance	<i>Journal of Applied Psychology</i>
	WANG lei	Political Skill Dimensions and Transformational Leadership in China	<i>Journal of Managerial Psychology</i>
	YANG Baiyin	Transformational Leadership, Social Capital and Organizational Innovation	<i>Leadership & Organization Development Journal</i>
	YANG Baiyin	Leader-Member Exchange Differentiation and Team Creativity: An Investigation of Nonlinearity	<i>Human Relations</i>

Research

Department	Author from SEM	Title of Paper	Publication
Department of Leadership and Organization Management	ZHANG Jiayin	A Lack of Security or of Cultural Capital? Acculturative Conservatism in the Naming Choices of Early 20Th-Century U.S. Jews	<i>Social Forces</i>
	ZHENG Xiaoming	Teamwork Works Best when Top Performers are Rewarded	<i>Harvard Business Review</i>
	ZHENG Xiaoming	Recognizing "Me" Benefits "We": Investigating the Positive Spillover Effects of Formal Individual Recognition in Teams	<i>Journal of Applied Psychology</i>
	ZHENG Xiaoming	Ethical Leaders and Their Followers: The Transmission of Moral Identity and Moral Attentiveness	<i>Business Ethics Quarterly</i>
	ZHENG Xiaoming	Workplace Ostracism and Its Negative Outcomes: Psychological Capital as a Moderator	<i>Journal of Personnel Psychology</i>
Department of Management Science and Engineering	CHEN Guoqing; GUO Xunhua	Big Data Commerce	<i>Information & Management</i>
	CHEN Guoqing; GUO Xunhua; WEI Qiang	Providing Consistent Opinions from Online Reviews: A Heuristic Stepwise Optimization Approach	<i>INFORMS Journal on Computing</i>
	CHEN Guoqing; WEI Qiang	Finding Users Preferences from Large-Scale Online Reviews for Personalized Recommendation	<i>Electronic Commerce Research</i>
	GUO Xunhua; CHEN Guoqing	Prediction Uncertainty in Collaborative Filtering: Enhancing Personalized Online Product Ranking	<i>Decision Support Systems</i>
	GUO Xunhua; WEI Qiang; CHEN Guoqing	Predicting the Incremental Benefits of Online Information Search for Heterogeneous Consumers	<i>Decision Sciences</i>
	LI Bo	Hierarchical Models for the Spatial-Temporal Carbon Nanotube Height Variations	<i>International Journal of Production Research</i>
	LI Bo	A Spatial Variable Selection Method for Monitoring Product Surface	<i>International Journal of Production Research</i>
	LIU Hongyan	Socotraveler: Travel-Package Recommendations Leveraging Social Influence of Different Relationship Types	<i>Information & Management</i>
	WEI Qiang; CHEN Guoqing; GUO Xunhua	A Novel Bipartite Graph Based Competitiveness Degree Analysis from Query Logs	<i>ACM Transactions on Knowledge Discovery from Data</i>
	WEN Zhong; LIN Lihui	Optimal Fee Structures of Crowdsourcing Platforms	<i>Decision Sciences</i>
	XIAO Yongbo; ZHU Yan	Value Management of Diagnostic Equipment with Cancellation, No-Show, and Emergency Patients	<i>Naval Research Logistics</i>
Department of Marketing	CHEN Rong	Interval Efficiency Improvement in DEA by Using Ideal Points	<i>Measurement</i>
	CHEN Rong	The Role of a Model's Race in Influencing Chinese Consumers' Product Perception	<i>Asian Business & Management</i>
	LI Fei	A Review on the Formation and Development of the Relationship Marketing Theory	<i>International Journal of Business Research and Management</i>
	LIU Xia; LUO Ting	What Drives a Firm's Choice of Product Recall Remedy? The Impact of Remedy Cost, Product Hazard, and the CEO	<i>Journal of Marketing</i>
	YU Chunling	Consumer Reactions to Corporate Social Responsibility Brands: The Role of Face Concern	<i>Journal of Consumer Marketing</i>
	YU Chunling	The Direct and Reposting Effects of Advertorial on Sales	<i>Frontiers of Business Research</i>
	YU Chunling	Love for One's Country or Oneself: A Brand-Choice Framework in Emerging Markets	<i>Social Behavior and Personality</i>

Key Awards

- “Property Taxes and Home Prices: A Tale of Two Cities” by Professor BAI Chong-en and Professor OUYANG Min won the second prize of the 14th Beijing Philosophy and Social Sciences Excellence Achievement Award.
- “The Sensitivity of Corporate Cash Holdings to Corporate Governance” by Professor CHEN Xiao and Professor XUE Jian won the 2nd Sun Yefang Financial Innovation Paper Award.
- QIAN Yingyi was awarded the 2016 China Economics Prize.
- Professor XU Xin was awarded the 2016 WU Jiawei Award by the China Information Economics Society..
- Professor ZHENG Jie’s paper “Deciding when to Quit: Reference-Dependence over Slot Machine Outcomes” won the 2nd prize of the Theory Contribution Award of China Information Economics Society and his paper “Extortion Can Outperform Generosity in the Iterated Prisoners’ Dilemma” won the 2016 Youth Innovation Award of China Information Economics Society.

Major Research Projects

- The project “China’s International Financial Integration – Impact on Financial Development and Stability” led by Professor BAI Chong-en was approved by National Natural Science Foundation of China as one of the International (Regional) Cooperation and Exchange Programs.
- The project “Based on Innovation Ecosystem of the Guangdong Economic Restructuring and Industrial Transformation and Upgrading” led by Professor GAO Xudong was approved by National Natural Science Foundation of China as one of the Programs of Joint Funds.
- The project “Research on the Institutional System of Promoting Innovative Development of China” led by Professor YANG Delin was approved by National Social Sciences Fund of China as one of the Key Projects.

8 New Research Centers Established

- Institute of Internet Industry
- Entrepreneurship Research Center on G20 Economies
- Center for Internet Development and Governance
- China Research Center for Enterprise M&A and Development
- Research Center for Non-performing Assets
- Institute for Global Private Equity
- The Chinese University of Hong Kong-Tsinghua University Joint Research Center for Chinese Economy
- Institute for Global Industry

Alumni

Alumni statistics

Degree Programs

29,500

**Cooperative
Degree Programs**

2,753

Non-degree Programs

79,028

On January 14, 2017, the Annual Council Meeting for the Tsinghua SEM Alumni Association was convened in Beijing. More than forty alumni council members and representatives from various alumni organizations attended the meeting. Professor QIAN Yingyi, Dean of Tsinghua SEM and President of the Alumni Association, presented the updates of the School. Professor JIAO Jie, Deputy Secretary of CPC Committee and Vice President of the Alumni Association, made a summary on the works fulfilled through 2016. In 2016, the Alumni Work Leading Group was established, and the Regulations on Alumni Works were formulated. Those running alumni organizations also briefed on their works done through 2016 and plans for 2017.

During the 2017 Tsinghua University Anniversary Celebration from April 29 to 30, the School held the annual alumni forum. Dean Qian Yingyi updated the development of the School. The new presidents of Hong Kong, Shanghai and Liaoning Alumni Associations and the preparatory group leaders of Chongqing, Hubei and Yunnan Alumni Associations were announced and presented the appointment letters.

On April 29, the 2017 Global Alumni Forum was held. Executive Associate Dean BAI Chong-en, Professor CHEN Jin, Academician CHEN Qingquan and Academician HUANG Qili gave keynote speeches on the topics of China's economic development, innovation and new technologies in energy industry.

MBA Alumni Activities

In 2016, 150 alumni provided mentorship for 6 MBA sections. Outstanding alumni were invited to participate in the MBA admission reviews, admission interviews and graduation thesis defense. In 2017, 3 alumni firms participated in the MIT entrepreneurship strategy module and 6 alumni firms supported the 2017 Tsinghua MBA Entrepreneurship Competition.

Tsinghua MBA organized a wide range of alumni activities. Regional branches of MBA Alumni Association organized local alumni day events, new alumni orientation, company visits, theme salons, outdoor activities and assisted MBA marketing and admissions events. Shenzhen branch completed its leadership transition and started using chairperson rotation system. The branches of Shenzhen, Shanghai, Jiangsu organized company visits. Branches such as Shandong, Fujian, Shanxi, Sichuan, Dalian organized various forms of alumni gatherings. During the School's anniversary celebration in 2017, Tsinghua MBA invited 9 sections of alumni who graduated 10 and 20 years ago and organized specialized alumni session of "Tsinghua MBA Faculty Lecturer Series" on April 29 and "Tsinghua New Technology Exploration" on April 30.

In 2016, Tsinghua MBA held 6 "Qidi Xuetao" lectures. In 2017, "Tsinghua MBA Alumni Lifelong Learning Program" was launched, which included "Tsinghua Weekly Express", "Tsinghua MBA Online Classroom", "Tsinghua MBA Faculty Lecturer Series", "Tsinghua MBA Mobile Classroom", "Tsinghua Eminent Entrepreneur Lectures" etc.

In 2016, Tsinghua MBA launched the MBA Alumni Development Fund. 500 members from the class of 2006 and 1996 joined the Tsinghua MBA Alumni Annual Donation Initiative. Tsinghua MBA also organized several charitable events. In 2017, MBA alumnus YANG Huayi sponsored Xiteyou-Tea to Tsinghua MBA Alumni Association.

EMBA Alumni Activities

In November 2016, Tsinghua SEM EMBA Alumni Association held the 3rd session of the 3rd Board of Directors Meeting of South China. In November 2016, Tsinghua SEM EMBA Alumni Association held the 3rd Board of Directors Meeting of Southwest of China in Chengdu. In December 2016, Tsinghua SEM EMBA Guizhou Alumni Association held the 7th Board of Directors Meeting. In January, 2017, Tsinghua SEM EMBA Alumni Association held the annual conference in Shenzhen. In March 2017, the School organized a meeting for the faculty and alumni who attended the National People's Congress & Chinese People's Political Consultative Conference. In March 2017, Tsinghua SEM EMBA Alumni Association held the 4th Board of Directors Meeting of Northwest of China in Lanzhou. In April 2017, the 12th Tsinghua SEM EMBA Alumni Day was held at the School. In April 2017, Tsinghua SEM EMBA Alumni Association held an enlarged meeting for board of directors of East of China in Nanjing, Jiangsu Province. In April 2017, Tsinghua SEM EMBA Chongqing Alumni Association held the general assembly. In May 2017, Tsinghua SEM EMBA Alumni Association held the 4th Board of Directors Meeting of South of China in Guangzhou.

Executive Education Alumni Activities

In March 2016, Tsinghua SEM Executive Education Alumni Association Pearl River Delta Chapter was established in Shenzhen. In April 2017, Executive Education Alumni Association held the 2016-2017 board meeting in Beijing. Nearly 100 board members cross China attended this meeting. On April 29, 2017, Executive Education Alumni Association organized the annual Alumni Forum to celebrate Tsinghua's 106th anniversary. In this academic year, Executive Education Alumni Association organized nearly 20 alumni events such as company visits, forums, charity events, etc.

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