School of Economics and Management
Tsinghua University
2018-2019
# Contents

<table>
<thead>
<tr>
<th>Page</th>
<th>Section</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Deans' Messages</td>
</tr>
<tr>
<td>02</td>
<td>Tsinghua Overview</td>
</tr>
<tr>
<td>03</td>
<td>Tsinghua SEM Overview</td>
</tr>
<tr>
<td>03</td>
<td>Organizational Structure</td>
</tr>
<tr>
<td>04</td>
<td>Milestones</td>
</tr>
<tr>
<td>06</td>
<td>The Advisory Board</td>
</tr>
<tr>
<td>08</td>
<td>Faculty</td>
</tr>
<tr>
<td>09</td>
<td>Department of Accounting</td>
</tr>
<tr>
<td>11</td>
<td>Department of Economics</td>
</tr>
<tr>
<td>15</td>
<td>Department of Finance</td>
</tr>
<tr>
<td>19</td>
<td>Department of Innovation, Entrepreneurship and Strategy</td>
</tr>
<tr>
<td>22</td>
<td>Department of Leadership and Organization Management</td>
</tr>
<tr>
<td>25</td>
<td>Department of Management Science and Engineering</td>
</tr>
<tr>
<td>28</td>
<td>Department of Marketing</td>
</tr>
<tr>
<td>32</td>
<td>Programs</td>
</tr>
<tr>
<td>33</td>
<td>Undergraduate Programs</td>
</tr>
<tr>
<td>35</td>
<td>Doctoral Programs</td>
</tr>
<tr>
<td>36</td>
<td>Master's Programs</td>
</tr>
<tr>
<td>37</td>
<td>MBA Programs</td>
</tr>
<tr>
<td>38</td>
<td>EMBA Programs</td>
</tr>
<tr>
<td>40</td>
<td>Collaborative Degree Programs</td>
</tr>
<tr>
<td>41</td>
<td>Executive Education Programs</td>
</tr>
<tr>
<td>42</td>
<td>Tsinghua x-lab</td>
</tr>
<tr>
<td>43</td>
<td>Tsinghua SEM X-elerator</td>
</tr>
<tr>
<td>44</td>
<td>Research</td>
</tr>
<tr>
<td>44</td>
<td>Research Overview</td>
</tr>
<tr>
<td>45</td>
<td>Major Research Projects</td>
</tr>
<tr>
<td>47</td>
<td>Selected Papers Published on Tsinghua SEM List of International Journals in 2017</td>
</tr>
<tr>
<td>49</td>
<td>China Journal of Economics</td>
</tr>
<tr>
<td>49</td>
<td>Tsinghua Business Review</td>
</tr>
<tr>
<td>49</td>
<td>China Business Case Center</td>
</tr>
<tr>
<td>49</td>
<td>Research Support</td>
</tr>
<tr>
<td>50</td>
<td>International Collaborations</td>
</tr>
<tr>
<td>52</td>
<td>Alumni</td>
</tr>
<tr>
<td>53</td>
<td>Resource Development</td>
</tr>
</tbody>
</table>
Deans’ Messages

Building socialism with Chinese characteristics requires many talented people in economics and management who understand both the general rules of the market economy and the particular circumstances of Chinese enterprises.

Tsinghua University School of Economics and Management should learn from all the great schools of economics and management around the world and adopt their teaching contents, methods and tools and apply them to the Chinese situation. Let's work together toward the goal of building a world-class school of economics and management.

Since its establishment in 1984, Tsinghua University School of Economics and Management (Tsinghua SEM) has made remarkable achievements under the leadership of successive deans, through the efforts of all faculty and students, as well as the help of alumni and friends.

As China enters a new era, the School needs to make a new effort. Since economic reform and opening started 40 years ago, China has achieved remarkable success in economic development, but the economic and management research community in China has yet to be very successful in telling the “China story” academically. It is our responsibility to be more courageous and innovative, and at the same time adhere to high academic standards, in creating academic results inspired by the practices in China that can significantly impact the fields of economics and management studies, and effectively combine such results with existing knowledge to improve the quality of education. Our School is willing to work together with other colleagues in the profession to advance this cause, contributing to the advancement of human knowledge and to the development of China and the World.

ZHU Rongji
Founding Dean
(1984-2001)

BAI Chong-En
Dean
(2018- )
## Tsinghua Overview

<table>
<thead>
<tr>
<th>Category</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Establishing Year</td>
<td>1911</td>
</tr>
<tr>
<td>Schools</td>
<td>20</td>
</tr>
<tr>
<td>Departments</td>
<td>58</td>
</tr>
<tr>
<td>Faculty and Staff</td>
<td>14,326</td>
</tr>
<tr>
<td>Faculty</td>
<td>3,461</td>
</tr>
<tr>
<td>Undergraduate Programs*</td>
<td>450.38</td>
</tr>
<tr>
<td>Library Collection (thousand volume)</td>
<td>5,005</td>
</tr>
<tr>
<td>Campus Area (hectare)</td>
<td>450.38</td>
</tr>
<tr>
<td>Registered Students*</td>
<td>47,762</td>
</tr>
<tr>
<td>International Students*</td>
<td>2,865</td>
</tr>
<tr>
<td>Hong Kong, Macao and Taiwan Students*</td>
<td>645</td>
</tr>
<tr>
<td>Undergraduate Students*</td>
<td>15,619</td>
</tr>
<tr>
<td>Master’s Students*</td>
<td>19,062</td>
</tr>
<tr>
<td>Doctoral Students*</td>
<td>13,081</td>
</tr>
<tr>
<td>Undergraduate Programs*</td>
<td>80</td>
</tr>
<tr>
<td>Second Degree Undergraduate Programs*</td>
<td>15</td>
</tr>
<tr>
<td>Doctoral and Master’s Programs*</td>
<td>67</td>
</tr>
</tbody>
</table>

* Including data from Peking Union Medical College, Tsinghua University

2. Data source: Tsinghua University official website.
## Organizational Structure

### Departments
- Accounting
- Economics
- Finance
- Innovation, Entrepreneurship and Strategy
- Leadership and Organization Management
- Management Science and Engineering
- Marketing

### Program Offices
- Academic Affairs Office
- Master’s Programs Office
- MBA Programs
- EMBA Programs
- Executive Education
- Entrepreneur Fellows Program Office
- Tsinghua x-lab
- Tsinghua SEM X-elerator

### Research Centers
- National Center for Economic Research, Tsinghua University
- Research Center for Technological Innovation, Tsinghua University
- China Business Research Center, Tsinghua SEM
- National Entrepreneurship Research Center, Tsinghua SEM
- Research Center for Contemporary Management, Tsinghua University
- China Center for Financial Research, Tsinghua SEM
- China Retail Research Center, Tsinghua SEM
- Institute for National Fiscal and Taxation Studies, Tsinghua University
- China Center for Insurance and Risk Management, Tsinghua SEM
- Center for Leadership Development and Research, Tsinghua SEM
- Research Center for Healthcare Management, Tsinghua SEM
- Tsinghua China Data Center
- Center for Corporate Governance, Tsinghua SEM
- Center for Enterprise Growth and National Economic Security Research, Tsinghua University
- Center for International Economic Research, Tsinghua SEM
- Center for China-Latin America Management Studies, Tsinghua SEM
- Research Center for China’s Industrial Development, Tsinghua SEM
- Center for Globalization of Chinese Enterprises, Tsinghua SEM
- Research Center for Green Economy and Sustainable Development, Tsinghua University
- Institute for Global Industry, Tsinghua University
- Center for Development of Sports Industry, Tsinghua University
- Institute for Industrial Innovation and Finance, Tsinghua University
- Institute of Internet Industry, Tsinghua University
- Center for Internet Development and Governance, Tsinghua SEM
- China Research Center for Enterprise M&A and Development, Tsinghua SEM
- Research Center for Non-performing Assets, Tsinghua SEM
- Entrepreneurship Research Center on G20 Economies, Tsinghua University
- Institute for Global Private Equity, Tsinghua University
- The Chinese University of Hong Kong-Tsinghua University Joint Research Center for Chinese Economy
- Institute for Cultural Economy, Tsinghua University
- Tsinghua-NBS Data Research Center
- Tsinghua University School of Economics and Management Center for Blockchain Finance Research
- Tsinghua University School of Economics and Management Center for Business Model Innovation Research
- Tsinghua University School of Economics and Management Research Center for Digital Financial Assets

### Education and Research Services
- Library
- Tsinghua SEM China Business Case Center
- Online Education Office

### Administrative Offices
- Dean’s Office
- Development and Planning Office
- Faculty Development Office
- Research Affairs Office
- Staff Human Resources Office
- Accounting Office
- IT/IS Office
- Logistic Office
- Career Development Center
- Alumni Center
- Resource Development Office
- International Office
- Marketing and Communications Office
- Facilities Planning and Construction Office

### CPC Offices
- CPC Committee Office
- Undergraduate Student Affairs Office
- Graduate Student Affairs Office
- Student Affairs Office
**Milestones**

<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>1926</td>
<td>Department of Economics established with ZHU Binyuan as Chair</td>
</tr>
<tr>
<td>1928</td>
<td>CHEN Daisun appointed as Chair of Department of Economics</td>
</tr>
<tr>
<td>1952</td>
<td>Department of Economics merged into other universities under nationwide university restructuring</td>
</tr>
<tr>
<td>1979</td>
<td>Department of Economics and Management Engineering established with DONG Xinbao as Chair and FU Jiaji as Vice Chair</td>
</tr>
<tr>
<td>1980</td>
<td>Undergraduate program began</td>
</tr>
<tr>
<td>1981</td>
<td>Executive education program for high-level managers of enterprises began</td>
</tr>
<tr>
<td>1984</td>
<td>Tsinghua University School of Economics and Management (Tsinghua SEM) established with ZHU Rongji as founding dean</td>
</tr>
<tr>
<td>1986</td>
<td>Tsinghua SEM accredited to grant doctoral degrees in Systems Engineering and Technical Economics</td>
</tr>
<tr>
<td>1991</td>
<td>MBA program launched</td>
</tr>
<tr>
<td>1994</td>
<td>Tsinghua SEM celebrated its 10th anniversary, and Dean ZHU Rongji remarked: “If each of you runs an enterprise successfully, there will be a great hope for China’s economy”</td>
</tr>
<tr>
<td>1997</td>
<td>Tsinghua SEM relocated to new facilities in the Weilun Building, donated by Mr. and Mrs. Quo-Wei Lee</td>
</tr>
<tr>
<td>1998</td>
<td>Tsinghua SEM accredited to grant doctoral degrees in Econometrics and Enterprise Management</td>
</tr>
<tr>
<td>1999</td>
<td>The Advisory Board established with ZHU Rongji as Honorary Chairman</td>
</tr>
<tr>
<td>2000</td>
<td>Tsinghua SEM accredited to grant doctoral degrees in Business Administration</td>
</tr>
<tr>
<td>2001</td>
<td>ZHAO Chunjun became the second Dean of Tsinghua SEM</td>
</tr>
<tr>
<td>2002</td>
<td>EMBA program launched</td>
</tr>
<tr>
<td>2003</td>
<td>Tsinghua SEM accredited to grant doctoral degrees in Political Economy</td>
</tr>
<tr>
<td>2004</td>
<td>Tsinghua SEM celebrated its 20th anniversary</td>
</tr>
<tr>
<td>2005</td>
<td>Tsinghua University Executive Vice-President HE Jiankun became the third Dean of Tsinghua SEM</td>
</tr>
</tbody>
</table>
2006
- QIAN Yingyi became the fourth Dean of Tsinghua SEM
- Tsinghua SEM accredited to grant doctoral degrees in Theoretical Economics and Applied Economics
- The second degree undergraduate program in Economics began

2007
- Tsinghua SEM obtained AACSB accreditation
- Management Science and Engineering, Business Administration, and Econometrics named National Priority Disciplines
- The Tsinghua-INSEAD dual degree EMBA program began

2008
- Tsinghua SEM accredited under EQUIS

2009
- New undergraduate curriculum launched
- New MBA curriculum launched

2010
- MBA admissions reform initiated
- Master’s in Professional Accounting program launched
- Master’s programs reform initiated

2011
- Tsinghua Business Review launched
- Founding Dean ZHU Rongji returned to SEM upon Tsinghua centennial celebration

2012
- Master’s in Management (MiM) program initiated, first in China
- Master’s in Finance program began
- Doctoral programs restructured with admissions by department

2013
- The faculty tenure-track system implemented
- All new EMBA curriculum launched

2014
- Undergraduate admissions reform experiment initiated
- China Journal of Economics launched
- Tsinghua SEM celebrated its 30th anniversary
- Tsinghua SEM Alumni Association founded
- Tsinghua-MIT Global MBA program in collaboration with MIT Sloan School of Management launched
- Undergraduate education reform won the first prize of China national education achievement award
- MBA education reform won the first prize of Chinese society of academic degrees and graduate education achievement award

2015
- Tsinghua-Columbia dual degree Master’s program in business analytics launched
- Tsinghua SEM X-elator launched
- The Tsinghua-INSEAD dual-degree EMBA program ranked first globally in the Financial Times EMBA ranking, first time for a mainland Chinese business school

2016
- Celebration held for the 90th anniversary of the Department of Economics
- The exhibition on Professor CHEN Daisun opened
- The exhibition on Professor ZHAO Jiahe opened
- A new course ZHU Rongji Economic and Management Theory and Practice launched
- Executive Management Training (EMT) launched

2017
- Tsinghua SEM maintained AACSB Business Accreditation
- Management Science and Engineering, Business Administration, Accounting and Finance, Economics and Econometrics included on the national list of developing world-class disciplines
- The first China job market for economists held

2018
- Mansfield Chair Professor BAI Chong-En appointed as fifth Dean of Tsinghua SEM
- Tsinghua University-Singapore Management University MPAcc & MCOF dual-degree program launched
- The first Entrepreneur Management Development (EMD) program launched
The Advisory Board

The Advisory Board of Tsinghua University School of Economics and Management was founded in October 2000.

Honorary Chairman

ZHOU Rongji
Founding Dean, School of Economics and Management, Tsinghua University (1984-2001)

Honorary Members

Lord Browne of Madingley
Executive Chairman, Li Energy
Chairman, Huawei Technologies (UK) Ltd.
Former Group Chief Executive, BP PLC

Henry M. Paulson, Jr.
Chairman, Paulson Institute
Former U.S. Secretary of the Treasury
Former Chairman and CEO, The Goldman Sachs Group, Inc.

H. Lee Scott, Jr.
Member, Senior Advisory Council Board for BDT and Company
Former President and CEO, Wal-Mart Stores, Inc.

WANG Qishan
Vice-President, People’s Republic of China

Chairman

Jim Breyer
Founder and CEO, Breyer Capital

Vice Chairmen

QIU Yong
President, Tsinghua University

QIAN Yingyi
Distinguished Professor of Arts, Humanities and Social Sciences, Tsinghua University
Professor of Economics, School of Economics and Management, Tsinghua University
The Fourth Dean (2006-2018), School of Economics and Management, Tsinghua University

Members

Mary T. Barra
Chairman and CEO, General Motors Company

Lloyd C. Blankfein
Chairman of the Board, The Goldman Sachs Group, Inc.

Carlos Brito
CEO, Anheuser-Busch InBev

CHANG Zhenming
Chairman, CITIC Group

CHEN Jining
Mayor, Beijing Municipal Government
Former Minister, Ministry of Environmental Protection, People’s Republic of China
Former President, Tsinghua University

CHEN Yuan
Vice Chairperson, The 12th National Committee of the Chinese People’s Political Consultative Conference (CPPCC)
Former Chairman, China Development Bank

Tim Cook
CEO, Apple

Michael L. Corbat
CEO, Citigroup Inc.

Michael Dell
Chairman and CEO, Dell Technologies

Jamie Dimon
Chairman and CEO, JPMorgan Chase & Co.

Robert Dudley
Group Chief Executive, BP PLC

Denis Duverne
Chairman of the Board, AXA Group

Laurence D. Fink
Chairman and CEO, BlackRock, Inc.

William E. Ford
CEO, General Atlantic

Victor K. Fung
Group Chairman, Fung Group
Honorary Chairman, Li & Fung Limited

Christopher B. Galvin
Former Chairman, CEO and Co-Founder, Harrison Street Capital LLC
Former Chairman and CEO, Motorola Inc.

Geoffrey Garrett
Dean, The Wharton School of the University of Pennsylvania

Carlos Ghosn
Chairman and CEO, Renault-Nissan-Mitsubishi

Terry Gou
Founder and CEO, Foxconn Technology Group

Mario Greco
CEO, Zurich Insurance Group

Maurice R. Greenberg
Chairman and CEO, Starr Companies

GU Binglin
Director, Institute for Advanced Study, Tsinghua University
Former President, Tsinghua University

GUO Shuqing
Secretary of Party Committee and Deputy Governor, People’s Bank of China
Chairman and Secretary of Party Committee, China Banking and Insurance Regulatory Commission
Former Governor, Shandong Province

HO Ching
CEO, Temasek Holdings Private Limited

Nobuyuki Idei
Founder and CEO, Quantum Leaps Corporation
Former Chairman and Group CEO, Sony Corporation

Muhtar Kent
Chairman, The Coca-Cola Company

Henry R. Kravis
Co-Chairman and Co-Chief Executive Officer, KKR
Harald Krüger  
Chairman of the Board of Management, BMW AG

Ramon Laguarta  
CEO, PepsiCo

Jonathan D. Levin  
Philip H. Knight Professor and Dean, Stanford Graduate School of Business

Richard C. Levin  
Senior Adviser and Former CEO, Coursera; President Emeritus, Yale University

Richard Li  
Chairman and Chief Executive, Pacific Century Group

Robin Li  
Co-Founder, Chairman and Chief Executive Officer, Baidu, Inc.

LI Rongrong  
Former Chairman, State-Owned Assets Supervision and Administration Commission of the State Council

LIU He  
Member, Political Bureau of CPC Central Committee; Vice-Premier, State Council, People’s Republic of China; Head, General Office of the Central Leading Group for Financial and Economic Affairs

LIU Mingkang  
Former Chairman, China Banking Regulatory Commission

LIU Shiyu  
Chairman, China Securities Regulatory Commission (CSRC); Secretary, The CPC Committee of CSRC

LOU Jiwei  
Standing Committee Member and Chairman of the Committee of Foreign Affairs, The 13th National Committee of the Chinese People’s Political Consultative Conference (CPPCC); Chairman, National Council for Social Security Fund; Former Minister, Ministry of Finance, People’s Republic of China

Andrónico Luksic  
Chairman, Luksic Group

Jack Ma  
Executive Chairman, Alibaba Group

MA Kai  
Member, Political Bureau of the 18th CPC Central Committee; Vice-Premier, State Council, People’s Republic of China (2013-2018)

Pony Ma  
Core Founder, Chairman of the Board and CEO, Tencent

Eric S. Maskin  
Adams University Professor, Harvard University; 2007 Nobel Laureate in Economics

Doug McMillon  
President and CEO, Walmart Inc.

Mike McNamara  
CEO, Flex

Elon Musk  
CEO, Space Exploration Technologies (SpaceX); CEO, Tesla, Inc.

Satya Nadella  
CEO, Microsoft

Nitin Nohria  
George F. Baker Professor of Administration, Harvard Business School

Brian L. Roberts  
Chairman and CEO, Comcast Corporation

Ginni Rometty  
Chairman, President and CEO, IBM

David M. Rubenstein  
Co-Founder and Co-Executive Chairman, The Carlyle Group

David C. Schmittekin  
John C. Head III Dean, MIT Sloan School of Management

Stephen A. Schwarzman  
Chairman, CEO and Co-Founder, Blackstone

Risto Siilasmaa  
Chairman, Nokia Corporation; Chairman and Founder, F-Secure Corporation

Kevin Sneader  
Global Managing Partner, McKinsey & Company

Masayoshi Son  
Chairman and CEO, SoftBank Group Corp.

A. Michael Spence  
Professor, Stern School of Business, New York University; 2001 Nobel Laureate in Economics

Ratan N. Tata  
Chairman, Tata Trusts; Chairman Emeritus of Tata Sons, Tata Industries, Tata Motors, Tata Steel and Tata Chemicals

John L. Thornton  
Executive Chairman, Barrick Gold Corporation; Chairman, Board of Trustees, Brookings Institution

Ben van Beurden  
Chair Executive Officer, Royal Dutch Shell plc

Jacob Wallenberg  
Chairman of the Board, Investor AB

WANG Dazhong  
Former President, Tsinghua University

Marjorie Yang  
Chairman, Esquel Group

YI Gang  
Governor, People’s Bank of China

ZHOU Xiaochuan  
Vice Chairperson, The 12th National Committee of the Chinese People’s Political Consultative Conference (CPPCC); Former Governor, People’s Bank of China

Mark Zuckerberg  
Founder and CEO, Facebook
Up to September 30, 2018, Tsinghua SEM has 164 full-time faculty members. Among full-time faculty, 160 have Ph.D. degrees. 10 are Cheung Kong Scholars; 8 are recipients of the China National Science Foundation's Distinguished Young Scholars Funds. Tsinghua SEM also has Honorary Professors and Adjunct Professors.
Department of Accounting

CHEN Guanting
Associate Professor
- Bachelor, 1985, Renmin University of China
- Master, 1989, Renmin University of China
- Ph.D., 1997, Renmin University of China

Research Areas
Corporate Internal Control and Risk Management, Auditing Theory and Practices, Taxation and Tax Planning

CHEN Wuzhao
Associate Professor
- Bachelor, 1992, Zhongnan University of Finance and Economics
- Master, 1995, Research Institute for Fiscal Science, Ministry of Finance
- Ph.D., 2004, Tsinghua University

Research Areas
Accounting and Capital Market, Corporate Governance, Auditing, Corporate Internal Control and Risk Management, Financial Statement Analysis

CHEN Xiao
Professor
- Bachelor, 1983, Wuhan Institute of Chemical Engineering
- Master, 1989, University of Science and Technology of China
- Ph.D., 1996, Tulane University

Research Areas
Accounting and Capital Market, Corporate Governance, International Taxation, Taxation and Business Strategy, Business Valuation

DU Shengli
Associate Professor
- Bachelor, 1984, Bayi Agricultural University
- Ph.D., 1997, Renmin University of China

Research Areas

HAO Zhenping
Professor
- Bachelor, 1982, Tianjin University of Finance and Economics
- Master, 1987, Tianjin University of Finance and Economics
- Ph.D., 1992, Tianjin University of Finance and Economics

Research Areas
Auditing Theories and Practices, Corporate Governance and Internal Control, Financial Accounting Theories and Practices, Multi-National Corporations and International Accounting

JIA Ning
Associate Professor
- Bachelor, 2002, University of Minnesota
- Master, 2004, Stanford University
- Ph.D., 2007, Stanford University

Research Areas
Private Equity and Venture Capital, Entrepreneurial Finance and Growth of Startup Companies, Accounting Information and Capital Markets

LI Dan
Associate Professor
- Bachelor, 2001, Beijing Institute of Technology
- Ph.D., 2007, Georgia Institute of Technology

Research Areas
Financial Accounting, Enterprise IPOs, Audit Quality, Internal Controls
Luo Mei
Associate Professor

- Bachelor, 1998, Tsinghua University
- Master, 1995, Sichuan University
- Ph.D., 1998, Peking University

Research Areas

Luo Ting
Associate Professor

- Bachelor, 1997, Peking University
- Ph.D., 2007, University of Wisconsin-Madison

Research Areas

Qian Ping
Associate Professor

- Bachelor, 1992, Sichuan University
- Master, 1996, Sichuan University
- Ph.D., 1998, Peking University

Research Areas
Financial Accounting and Capital Market, Financial Information and Management Control, Financial Fraud Investigation, Venture Capital

Wang Kun
Associate Professor

- Bachelor, 1998, Nankai University
- Ph.D., 2003, Hong Kong University of Science and Technology

Research Areas
Corporate Governance, Financial Accounting, Audit Quality

Xiao Xing
Professor, Chair

- Bachelor, 1994, Tsinghua University
- Master, 1997, Tsinghua University
- Ph.D., 2004, Tsinghua University

Research Areas
Corporate Finance, Corporate Governance, Financial Statement Analysis, Financial Accounting

Xue Jian
Associate Professor, Assistant Dean

- Bachelor, 1998, Tsinghua University
- Master, 2000, Tsinghua University
- Ph.D., 2006, Carnegie Mellon University

Research Areas

Xie Deren
Professor

- Bachelor, 1993, Xiamen University
- Ph.D., 1998, Xiamen University

Research Areas
Accounting and Interdisciplinary Study on Accounting, New Institutional Economics and the Theory of the Firm, Accounting Standards, Corporate Governance and Executive Incentive, Regulation of CPA Industry

Xia Donglin
Professor

- Bachelor, 1984, Jiangxi Institute of Finance and Economics
- Master, 1990, Research Institute for Fiscal Science, Ministry of Finance
- Ph.D., 1994, Research Institute for Fiscal Science, Ministry of Finance

Research Areas
Financial Reporting and Corporate Governance, Accounting Standards, Comparative Accounting
Faculty
Tsinghua SEM
2018-2019

YU Zengbiao
Professor
• Bachelor, 1982, Hebei University
• Ph.D., 1993, Xiamen University
Research Areas
Management Accounting, Behavioral Accounting, Design for Strategy, Management Control Mechanisms, Accounting Education

ZHANG Haiyan
Associate Professor
• Bachelor, 1994, Tsinghua University
• Master, 1997, Tsinghua University
• Ph.D., 2005, Hong Kong University of Science and Technology
Research Areas
Accounting Information and Corporate Governance, Managerial Accounting, Auditing

ZHOU Li
Research Fellow
• Bachelor, 1989, Southeast University
• Master, 1991, Southeast University
• Ph.D., 2002, Tsinghua University
Research Areas
Accounting, Public Policy, Research Policy

YIN Cheng
Assistant Professor
• Bachelor, 2012, Southwestern University of Finance and Economics
• Ph.D., 2018, Rutgers, The State University of New Jersey
Research Areas
Accounting Information Systems, Financial Accounting

BAI Chong-En
Mansfield Freeman Chair Professor, Dean
• Bachelor, 1983, University of Science and Technology of China
• Ph.D., 1988, University of California, San Diego
• Ph.D., 1993, Harvard University
Research Areas
Institutional Economics, Economic Growth and Development, Public Economics, Finance, Corporate Governance and Chinese Economy

CAO Jing
Associate Professor
• Bachelor, 1998, Peking University
• Master, 2001, Peking University
• Ph.D., 2007, Harvard University
Research Areas
Energy and Environmental Economics, Economics of Climate Change, Public Economics

CHEN Tuo
Assistant Professor
• Bachelor, 2008, Fudan University
• Master, 2011, École Polytechnique, France
• Ph.D., 2014, ENSAE-ParisTech, France
• Ph.D., 2018, Columbia University
Research Areas
Macroeconomics, Productivity, Inequality
LIU Xiao
Associate Professor

- Bachelor, 2008, Renmin University of China
- Master, 2010, University of Michigan
- Ph.D., 2012, University of Michigan

Research Areas
Experimental and Behavioral Economics, Game Theory, Mechanism Design

GUO Meixin
Assistant Professor

- Bachelor, 2001, Nanjing University
- Master, 2004, Peking University
- Ph.D., 2010, University of California, Davis

Research Areas
International Macroeconomics/Finance, International Trade, Applied Econometrics, Macroeconomics

LIU Qing
Associate Professor

- Bachelor, 1996, Xinjiang University of Finance and Economics
- Master, 1999, Zhejiang University
- Ph.D., 2008, University of Toronto

Research Areas
International Macroeconomics, Monetary Economics, Chinese Economy

GAO Ming
Assistant Professor

- Bachelor, 2001, Tsinghua University
- Master, 2003, Tsinghua University
- Ph.D., 2010, London Business School

Research Areas
Industrial Organization Theory, Behavioral IO

HONG Shengjie
Assistant Professor

- Bachelor, 2005, Wuhan University
- Master, 2007, Wuhan University
- Ph.D., 2012, University of Wisconsin-Madison

Research Areas
Econometric Theory, Applied Econometrics

LIU Lingling
Professor

- Bachelor, 1982, Harbin Normal University
- Master, 1991, Harbin Normal University
- Ph.D., 1996, Renmin University of China

Research Areas
Public Finance of China, Tax Law and Tax System, Macroeconomics, Rural Economy and Fiscal Policy, Transitional Economy and Theory of Modernization, Economic Game Theory and Design of the Fiscal System

LIU Mingzhi
Associate Professor

- Bachelor, 1987, Nankai University
- Master, 1990, Shanghai Jiaotong University
- Ph.D., 1999, the University of Texas at Austin

Research Areas
Industrial Organization, Electronic Commerce

LIU Xiao
Associate Professor

- Bachelor, 2001, Nanjing University
- Master, 2003, Tsinghua University
- Ph.D., 2010, Indiana University

Research Areas
Monetary Economics, Applied Macroeconomics, Monetary and Fiscal Policy Interactions, Regime Switching in Macroeconomics
LU Lin
Assistant Professor

- Bachelor, 2002, Wuhan University
- Master, 2005, Wuhan University
- Ph.D., 2010, University of Minnesota

Research Areas
International Economics, Macroeconomics, Economic Growth and Development

OUYANG Min
Associate Professor

- Bachelor, 2000, Peking University
- Master, 2002, University of Maryland
- Ph.D., 2005, University of Maryland

Research Areas
Macroeconomics, Applied Econometrics, Industrial Organization, Labor Economics

LU Yi
Professor

- Bachelor, 1999, Fudan University
- Master, 2003, Fudan University
- Ph.D., 2007, The University of Hong Kong

Research Areas
International Trade, Chinese Economy

PAN Wening
Professor

- Bachelor, 1987, Northwest Normal University
- Master, 1993, Lanzhou University
- Ph.D., 1999, Renmin University of China

Research Areas
Input-Output Analysis, Quantitative Economics, Regional Economics, International Economics

LUO Wenlan
Assistant Professor

- Bachelor, 2011, Tsinghua University
- Ph.D., 2017, Georgetown University

Research Areas
Macroeconomics, Monetary Economics, Computational Methods

QI Liangshu
Associate Professor

- Bachelor, 1993, Nankai University
- Master, 1996, Peking University
- Ph.D., 1999, Peking University

Research Areas
Health Economics, Development Economics, Time Use

MA Hong
Associate Professor

- Bachelor, 2002, Fudan University
- Master, 2004, University of California, Davis
- Ph.D., 2009, University of California, Davis

Research Areas
International Trade, Development Economics, International Price Comparison

QIAN Yingyi
Distinguished Professor of Arts, Humanities and Social Sciences, Tsinghua University
Dean (2006-2018)

- Bachelor, 1982, Tsinghua University
- Master, 1982, Columbia University
- Master, 1984, Yale University
- Ph.D., 1990, Harvard University

Research Areas
Comparative Economics, Institutional Economics, Economics of Transition, Chinese Economy
Alexander C. White
Assistant Professor
- Bachelor, 2005, Columbia University
- Master, 2006, Toulouse School of Economics
- Ph.D., 2011, Toulouse School of Economics

Research Areas
Industrial Organization, Microeconomic Theory, Economics of the Internet

WU Binzhen
Associate Professor
- Bachelor, 1998, Xi’an Jiaotong University
- Master, 2001, Peking University
- Ph.D., 2006, University of Wisconsin-Madison

Research Areas
Public Economics, Applied Micro, Economics of Education

WU Kangping
Professor
- Bachelor, 1982, Northwest University
- Master, 1985, Northwest University
- Ph.D., 1989, Chinese Academy of Sciences

Research Areas
Microeconomics, Macroeconomics, Economic Growth, Economic Research on Aging

SHI Xinzheneng
Associate Professor
- Bachelor, 2000, Peking University
- Master, 2003, Peking University
- Ph.D., 2009, University of Michigan

Research Areas
Development/Transition Economics, Public Economics, Applied Microeconomics, Chinese Economy

WU Xingye
Assistant Professor
- Bachelor, 2012, Tsinghua University
- Master, 2014, Columbia University
- Ph.D., 2018, Columbia University

Research Areas
Microeconomic Theory, Mechanism Design, Matching Theory

QIAO Xue
Associate Professor
- Bachelor, 1998, Peking University
- Ph.D., 2007, Iowa State University

Research Areas
Macroeconomics, Institution and Economic Growth, Chinese Economy

XU Yuan
Associate Professor
- Bachelor, 2002, Fudan University
- Ph.D., 2009, University of California, Davis

Research Areas
Macroeconomics, International Economics

WU Kangping
Professor
- Bachelor, 1982, Northwest University
- Master, 1985, Northwest University
- Ph.D., 1989, Chinese Academy of Sciences

Research Areas
Microeconomics, Macroeconomics, Economic Growth, Economic Research on Aging

SHI Xinzheneng
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- Bachelor, 2000, Peking University
- Master, 2003, Peking University
- Ph.D., 2009, University of Michigan

Research Areas
Development/Transition Economics, Public Economics, Applied Microeconomics, Chinese Economy

WU Xingye
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- Master, 2014, Columbia University
- Ph.D., 2018, Columbia University

Research Areas
Microeconomic Theory, Mechanism Design, Matching Theory

QIAO Xue
Associate Professor
- Bachelor, 1998, Peking University
- Ph.D., 2007, Iowa State University

Research Areas
Macroeconomics, Institution and Economic Growth, Chinese Economy

XU Xianchun
Professor
- Bachelor, 1982, Liaoning University
- Master, 1986, Shanghai University of Finance and Economics
- Ph.D., 1998, Peking University

Research Areas
Chinese Government Statistics Theory and Method, Chinese Economy

SHI Xinzheng
Associate Professor
- Bachelor, 2000, Peking University
- Master, 2003, Peking University
- Ph.D., 2009, University of Michigan

Research Areas
Development/Transition Economics, Public Economics, Applied Microeconomics, Chinese Economy

XU Xianchun
Professor
- Bachelor, 1982, Liaoning University
- Master, 1986, Shanghai University of Finance and Economics
- Ph.D., 1998, Peking University

Research Areas
Chinese Government Statistics Theory and Method, Chinese Economy

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- Bachelor, 1998, Peking University
- Ph.D., 2007, Iowa State University

Research Areas
Macroeconomics, Institution and Economic Growth, Chinese Economy

XU Xianchun
Professor
- Bachelor, 1982, Liaoning University
- Master, 1986, Shanghai University of Finance and Economics
- Ph.D., 1998, Peking University

Research Areas
Chinese Government Statistics Theory and Method, Chinese Economy
ZHENG Jie  
Associate Professor  
• Bachelor, 2003, Tsinghua University  
• Master, 2006, Washington University in St. Louis  
Research Areas  
Microeconomic Theory, Industrial Organization, Information Economics, Behavioral Economics, Experimental Economics

ZHONG Xiaohan  
Associate Professor, Chair, Associate Dean  
• Bachelor, 1994, Tsinghua University  
• Master/Ph.D., 1999, Tsinghua University  
Research Areas  
Mechanism Design, Applied Microeconomics, Chinese Economy

YANG Siqun  
Associate Professor  
• Bachelor, 1996, Renmin University of China  
• Master, 1999, Chinese Academy of Social Sciences  
• Ph.D., 1998, Chinese Academy of Social Sciences  
Research Areas  
Economic Analysis of Investment and Consumption, Theory of Security Investment

YAO Wen  
Assistant Professor  
• Bachelor, 2006, Fudan University  
• Bachelor, 2006, University of Birmingham  
• Ph.D., 2011, University of Pennsylvania  
Research Areas  
Macroeconomics, International Finance, Quantitative Methods, Chinese Economy

CHEN Bingzheng  
Professor  
• Bachelor, 1982, University of Science and Technology of China  
• Master, 1985, Renmin University of China  
• Ph.D., 1995, Tsinghua University  
Research Areas  
Risk Management and Insurance, Enterprises Risk Management, Pension, Insurance-Linked Securitization

CHEN Taotao  
Professor  
• Bachelor, 1988, Tsinghua University  
• Master, 1991, Research Institute for Fiscal Science, Ministry of Finance  
• Ph.D., 2003, Tsinghua University  
Research Areas  
CHEN Yunling
Assistant Professor

- Bachelor, 2002, Fudan University
- Ph.D., 2010, Hong Kong University of Science and Technology

Research Areas
Corporate Finance, Financial Market, Corporate Governance

JIANG Lei
Assistant Professor

- Bachelor, 2003, Harbin Institute of Technology
- Master, 2006, University of Virginia
- Ph.D., 2011, Emory University

Research Areas
Empirical Asset Pricing, Stock Market Microstructure

GAO Feng
Associate Professor

- Bachelor, 1999, Tsinghua University
- Ph.D., 2006, Tsinghua University

Research Areas
Financial Econometrics, Asset Pricing, Risk Management

Hoan Soo Lee
Assistant Professor

- Bachelor, 2008, University of California, Berkeley
- Master, 2011, Harvard University
- Ph.D., 2013, Harvard University

Research Areas
Corporate Finance, Venture Capital and Private Equity, Entrepreneurial Finance and Contract Theory

HE Ping
Professor

- Bachelor, 1997, Tsinghua University
- Master, 2002, University of Pennsylvania
- Ph.D., 2004, University of Pennsylvania

Research Areas
Financial Institutions, Monetary Economics, Macro-Finance

LI Daokui
Mansfield Freeman Chair Professor

- Bachelor, 1985, Tsinghua University
- Ph.D., 1992, Harvard University

Research Areas
Macroeconomics, International Economics, Chinese Economy, Economic History

HUANG Zhangkai
Associate Professor

- Bachelor, 1998, Guangdong University of Foreign Studies
- Master, 1999, University of Essex
- Ph.D., 2003, University of Oxford

Research Areas
Corporate Finance, Law and Finance, Political Economy

LI Jinliang
Associate Professor

- Bachelor, 1997, Tsinghua University
- Ph.D., 2001, Syracuse University

Research Areas
Financial Markets, Entrepreneurial Finance, Investments

CHEN Yunling
Assistant Professor

- Bachelor, 2002, Fudan University
- Ph.D., 2010, Hong Kong University of Science and Technology

Research Areas
Corporate Finance, Financial Market, Corporate Governance

JIANG Lei
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Research Areas
Empirical Asset Pricing, Stock Market Microstructure

GAO Feng
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Research Areas
Financial Econometrics, Asset Pricing, Risk Management

Hoan Soo Lee
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- Ph.D., 2013, Harvard University

Research Areas
Corporate Finance, Venture Capital and Private Equity, Entrepreneurial Finance and Contract Theory

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- Master, 2002, University of Pennsylvania
- Ph.D., 2004, University of Pennsylvania

Research Areas
Financial Institutions, Monetary Economics, Macro-Finance

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- Ph.D., 1992, Harvard University

Research Areas
Macroeconomics, International Economics, Chinese Economy, Economic History

HUANG Zhangkai
Associate Professor

- Bachelor, 1998, Guangdong University of Foreign Studies
- Master, 1999, University of Essex
- Ph.D., 2003, University of Oxford

Research Areas
Corporate Finance, Law and Finance, Political Economy

LI Jinliang
Associate Professor

- Bachelor, 1997, Tsinghua University
- Ph.D., 2001, Syracuse University

Research Areas
Financial Markets, Entrepreneurial Finance, Investments
Liu Minwen  
Assistant Professor  
• Bachelor, 1997, Peking University  
• Master, 2004, Vanderbilt University  
• Ph.D., 2007, Washington University in St. Louis  
Research Areas  
Corporate Finance, Corporate Governance, Mergers and Acquisitions, Capital Markets

Michael R. Powers  
Zurich Insurance Group Chair Professor  
• Bachelor, 1982, Yale University  
• Master, 1982, Yale University  
• Ph.D., 1987, Harvard University  
Research Areas  
Government Regulation and Public Policy, Applications of Game Theory in Risk and Insurance, Mathematical Models in Enterprise Risk Management, Tax Treatment of Risk Transfers

LIU Chun  
Associate Professor  
• Bachelor, 1999, Tsinghua University  
• Master, 2001, Tsinghua University  
• Ph.D., 2007, University of Toronto  
Research Areas  
Financial Econometrics, Financial Market, Risk Management

SHEN Tao  
Associate Professor  
• Bachelor, 2006, Nankai University  
• Master, 2008, Georgia Institute of Technology  
• Ph.D., 2013, University of Minnesota  
Research Areas  
Corporate Investment, Credit Risks, Corporate Merger and Acquisition

LU Yao  
Associate Professor  
• Bachelor, 2000, Central University of Finance and Economics  
• Master, 2003, New York University  
• Ph.D., 2009, University of Michigan  
Research Areas  
Corporate Finance, Corporate Governance, Capital Market Development and Internationalization, Law and Finance

WANG Guoqin  
Associate Professor  
• Bachelor, 1986, Dalian Foreign Languages Institute  
• Master, 1989, Tsinghua University  
• Ph.D., 2014, University of Electronic Science and Technology of China  
Research Areas  
Financial Services Marketing, Strategic Corporate Communication, Negotiations

PANG Jiaren  
Associate Professor  
• Bachelor, 2000, Peking University  
• Master, 2004, Vanderbilt University  
• Ph.D., 2007, University of Toronto  
Research Areas  
Corporate Finance, Corporate Governance, Mergers and Acquisitions, Capital Markets

WANG Hao  
Associate Professor, Vice Chair  
• Bachelor, 1995, Shenyang University of Technology  
• MBA, 2000, Eastern Illinois University  
• Ph.D., 2007, McGill University  
Research Areas  
Credit Risk, Fixed Income, Corporate Finance
<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Research Areas</th>
</tr>
</thead>
<tbody>
<tr>
<td>WANG Yintian</td>
<td>Associate Professor</td>
<td>Derivatives, Econometric Modeling, Risk Management</td>
</tr>
<tr>
<td>WANG Tianyu</td>
<td>Assistant Professor</td>
<td>Empirical Asset Pricing, Financial Intermediation, International Finance</td>
</tr>
<tr>
<td>WANG Jun</td>
<td>Associate Professor</td>
<td>Insurance Economics, Risk Management, Corporate Finance</td>
</tr>
<tr>
<td>WANG Yintian</td>
<td>Associate Professor</td>
<td>Derivatives, Econometric Modeling, Risk Management</td>
</tr>
<tr>
<td>YANG Zhishu</td>
<td>Professor, Chair</td>
<td>Financial Market Microstructure, Behavioral Finance, Corporate Finance, Banking and Financial Institutions, Econometrics of Financial Markets</td>
</tr>
<tr>
<td>ZHANG Taowei</td>
<td>Associate Professor</td>
<td>Financial Engineering (Financial Derivatives Development, Financial Risk Management), Investment Banking (Private Equity, M&amp;A), International Finance, RMB Exchange Rate, Corporate Governance, Incentive and Restriction Mechanism</td>
</tr>
<tr>
<td>ZHANG Lihong</td>
<td>Professor, Vice Chair</td>
<td>Theory of Asset Pricing, Portfolio Management, Stochastic Calculus, Risk Theory and Risk Management</td>
</tr>
<tr>
<td>ZHANG Lihong</td>
<td>Professor, Vice Chair</td>
<td>Theory of Asset Pricing, Portfolio Management, Stochastic Calculus, Risk Theory and Risk Management</td>
</tr>
<tr>
<td>ZHAO Dongqing</td>
<td>Associate Professor, Deputy Secretory of CPC Committee</td>
<td>Corporate Finance</td>
</tr>
<tr>
<td>ZHU Wuxiang</td>
<td>Professor</td>
<td>Corporate Finance, Industry Finance, Business Model</td>
</tr>
</tbody>
</table>
CHENG Yuan
Associate Professor

- Bachelor, 1991, Huazhong University of Science and Technology
- Master, 1996, Huazhong University of Science and Technology
- Ph.D., 2000, Tsinghua University

Research Areas
Management of Innovation, Technology Strategy, New Business Development, Entrepreneurship

DUAN Zhirong
Assistant Professor

- Bachelor, 1994, Tsinghua University
- Master, 1997, Tsinghua University
- Ph.D., 2007, Tsinghua University
- Ph.D., 2011, University of New South Wales

Research Areas
Marketing System (Assortments, Evolutionary Systems), Internationalization Strategy of Firms, Strategic Corporate Sustainable Development, Women Entrepreneurs

GAO Jian
Professor, Secretary of CPC Committee

- Bachelor, 1984, Chongqing Institute of Architecture Engineering
- Master, 1987, Chongqing Institute of Architecture Engineering
- Ph.D., 1996, Tsinghua University

Research Areas
Venture Capital, Entrepreneurial Finance, Entrepreneurship, Innovation and Technology Commercialization

GAO Xudong
Associate Professor

- Bachelor, 1988, Harbin Institute of Technology
- Master, 1991, Renmin University of China
- Ph.D., 2003, Massachusetts Institute of Technology

Research Areas
Competitive Strategy, Technology Strategy, Management of Technological Innovation

CHEN Jin
Professor

- Bachelor, 1989, Zhejiang University
- Ph.D., 1994, Zhejiang University

Research Areas
Managing Technological Innovation, Business Administration

ZHU Yingzi
Professor

- Bachelor, 1991, University of Science and Technology of China
- Master, 1993, New York University
- Ph.D, 1997, New York University
- MBA, 2002, New York University

Research Areas
Asset Pricing, Investment, Asset Allocation and Investment Strategy

ZHU Yujie
Professor

- Bachelor, 1990, Tsinghua University
- Master, 1994, Tsinghua University
- Ph.D., 2005, Tsinghua University

Research Areas
Asset Pricing, Investment, Asset Allocation and Investment Strategy

CHENG Yuan
Associate Professor

- Bachelor, 1991, Huazhong University of Science and Technology
- Master, 1996, Huazhong University of Science and Technology
- Ph.D., 2000, Tsinghua University

Research Areas
Management of Innovation, Technology Strategy, New Business Development, Entrepreneurship

DUAN Zhirong
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- Bachelor, 1994, Tsinghua University
- Master, 1997, Tsinghua University
- Ph.D., 2007, Tsinghua University
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Research Areas
Marketing System (Assortments, Evolutionary Systems), Internationalization Strategy of Firms, Strategic Corporate Sustainable Development, Women Entrepreneurs

GAO Jian
Professor, Secretary of CPC Committee

- Bachelor, 1984, Chongqing Institute of Architecture Engineering
- Master, 1987, Chongqing Institute of Architecture Engineering
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Research Areas
Venture Capital, Entrepreneurial Finance, Entrepreneurship, Innovation and Technology Commercialization

GAO Xudong
Associate Professor

- Bachelor, 1988, Harbin Institute of Technology
- Master, 1991, Renmin University of China
- Ph.D., 2003, Massachusetts Institute of Technology

Research Areas
Competitive Strategy, Technology Strategy, Management of Technological Innovation

CHEN Jin
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- Bachelor, 1989, Zhejiang University
- Ph.D., 1994, Zhejiang University

Research Areas
Managing Technological Innovation, Business Administration

ZHU Yingzi
Professor

- Bachelor, 1991, University of Science and Technology of China
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- Ph.D, 1997, New York University
- MBA, 2002, New York University

Research Areas
Asset Pricing, Investment, Asset Allocation and Investment Strategy

ZHU Yujie
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- Bachelor, 1990, Tsinghua University
- Master, 1994, Tsinghua University
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Research Areas
Asset Pricing, Investment, Asset Allocation and Investment Strategy

Department of Innovation, Entrepreneurship and Strategy

CHEN Jin
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- Bachelor, 1989, Zhejiang University
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Research Areas
Managing Technological Innovation, Business Administration

ZHU Yingzi
Professor

- Bachelor, 1991, University of Science and Technology of China
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- MBA, 2002, New York University

Research Areas
Asset Pricing, Investment, Asset Allocation and Investment Strategy

ZHU Yujie
Professor

- Bachelor, 1990, Tsinghua University
- Master, 1994, Tsinghua University
- Ph.D., 2005, Tsinghua University

Research Areas
Asset Pricing, Investment, Asset Allocation and Investment Strategy

Department of Innovation, Entrepreneurship and Strategy
JIN Yongjun
Associate Professor

- Bachelor, 1990, East China Normal University
  - Master, 1996, Peking University

Research Areas
M&A Related Intellectual Property Law, Law of Corporation, Contracts and Chinese Tax Issue, Judicial Case Reviews, and General Management Case Study

JIAO Jie
Professor

- Bachelor, 1996, Tsinghua University
  - MBA, 2002, Tsinghua University
  - Ph.D., 2006, the George Washington University

Research Areas
Strategic Management and Strategic Restructuring, Global Strategy, Regional Development Strategy

JIN Zhanming
Professor

- Bachelor, 1980, Jilin University of Technology
  - Master, 1988, China University of Mining and Technology

Research Areas

GUO Yidi
Assistant Professor

- Bachelor, 2005, Tsinghua University
  - Master, 2008, Tsinghua University
  - Ph.D., 2017, INSEAD

Research Areas
Strategic Management, Organization Theory

LEI Jiasu
Professor

- Bachelor, 1983, X’ian University of Finance and Economics
  - Master, 1987, Northwestern University
  - Ph.D., 1993, Tsinghua University

Research Areas
Theory of National Economic Security, Innovation, Entrepreneurship and Corporate Growth, Education of Innovation and Entrepreneurship, Economics of Innovation and Entrepreneurship

JIN Donghong
Associate Professor, Vice Chair

- Bachelor, 1993, Lanzhou University
  - Master, 1996, Lanzhou University
  - Ph.D., 1999, Renmin University of China

Research Areas
Strategic Management, Internationalization, Industry Upgrading

LI Jizhen
Associate Professor, Associate Dean

- Bachelor, 1997, Tsinghua University
  - Master/Ph.D., 2002, Tsinghua University

Research Areas
Management of Technological Innovation, Science and Technology Policy, Project Management, Innovation Management and Entrepreneurial Management of SMEs

GUO Yidi
Assistant Professor

- Bachelor, 2005, Tsinghua University
  - Master, 2008, Tsinghua University
  - Ph.D., 2017, INSEAD

Research Areas
Strategic Management, Organization Theory

LEI Jiasu
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- Bachelor, 1983, X’ian University of Finance and Economics
  - Master, 1987, Northwestern University
  - Ph.D., 1993, Tsinghua University

Research Areas
Theory of National Economic Security, Innovation, Entrepreneurship and Corporate Growth, Education of Innovation and Entrepreneurship, Economics of Innovation and Entrepreneurship

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Research Areas
Strategic Management, Internationalization, Industry Upgrading

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Research Areas
Management of Technological Innovation, Science and Technology Policy, Project Management, Innovation Management and Entrepreneurial Management of SMEs

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- Bachelor, 2005, Tsinghua University
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  - Ph.D., 2017, INSEAD

Research Areas
Strategic Management, Organization Theory

LEI Jiasu
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- Bachelor, 1983, X’ian University of Finance and Economics
  - Master, 1987, Northwestern University
  - Ph.D., 1993, Tsinghua University

Research Areas
Theory of National Economic Security, Innovation, Entrepreneurship and Corporate Growth, Education of Innovation and Entrepreneurship, Economics of Innovation and Entrepreneurship

JIN Donghong
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- Bachelor, 1993, Lanzhou University
  - Master, 1996, Lanzhou University
  - Ph.D., 1999, Renmin University of China

Research Areas
Strategic Management, Internationalization, Industry Upgrading

LI Jizhen
Associate Professor, Associate Dean

- Bachelor, 1997, Tsinghua University
  - Master/Ph.D., 2002, Tsinghua University

Research Areas
Management of Technological Innovation, Science and Technology Policy, Project Management, Innovation Management and Entrepreneurial Management of SMEs

GUO Yidi
Assistant Professor

- Bachelor, 2005, Tsinghua University
  - Master, 2008, Tsinghua University
  - Ph.D., 2017, INSEAD

Research Areas
Strategic Management, Organization Theory

LEI Jiasu
Professor

- Bachelor, 1983, X’ian University of Finance and Economics
  - Master, 1987, Northwestern University
  - Ph.D., 1993, Tsinghua University

Research Areas
Theory of National Economic Security, Innovation, Entrepreneurship and Corporate Growth, Education of Innovation and Entrepreneurship, Economics of Innovation and Entrepreneurship

JIN Donghong
Associate Professor, Vice Chair

- Bachelor, 1993, Lanzhou University
  - Master, 1996, Lanzhou University
  - Ph.D., 1999, Renmin University of China

Research Areas
Strategic Management, Internationalization, Industry Upgrading

LI Jizhen
Associate Professor, Associate Dean

- Bachelor, 1997, Tsinghua University
  - Master/Ph.D., 2002, Tsinghua University

Research Areas
Management of Technological Innovation, Science and Technology Policy, Project Management, Innovation Management and Entrepreneurial Management of SMEs
NING Xiangdong
Professor

- Bachelor, 1988, Tsinghua University
- Master, 1990, Tsinghua University
- Ph.D., 2003, Tsinghua University

Research Areas
Corporate Governance, Strategic Management, the Theory of Firm, Transition Economy of China

LU Chunyan
Associate Professor

- Bachelor, 1986, Peking University
- Master, 1989, Peking University

Research Areas
Law of Corporation, Contracts and Related Judicial Case Comments

SHI Yongheng
Associate Professor

- Bachelor, 1984, Tsinghua University
- Master, 1987, Tsinghua University
- Ph.D., 1990, Tsinghua University

Research Areas
International Management and Global Strategy, Corporate Strategy, Corporate General Management, Business negotiation

WANG Yi
Associate Professor

- Bachelor, 1993, Beijing University of Astronautics and Aeronautics
- Master, 1996, Tianjin University
- Ph.D., 2000, Zhejiang University

Research Areas
Management of Technological Innovation, Strategic Management, Corporation Competence

WEI Jie
Hong Hai Chair Professor

- Bachelor (equivalent), 1979, Northwest University
- Master, 1982, Northwest University
- Ph.D., 1987, Renmin University of China

Research Areas
Corporate Institutional Arrangement, Corporate Strategic Choice, Corporate Culture Cultivation, Corporate External Selecting Mechanism, Macroeconomic Policy Analysis, Macroeconomic Flow-of-funds Analysis, Market Economy Research

Steven White
Associate Professor

- Bachelor, 1985, Duke University
- Master, 1988, International University of Japan
- Ph.D., 1997, Massachusetts Institute of Technology

Research Areas
Internationalization, Innovation, Strategy, Strategy Execution, M&A, Alliances

WU Rui
Assistant Professor

- Bachelor, 2001, Peking University
- Master, 2003, University of California, Los Angeles
- Ph.D., 2010, University of Southern California

Research Areas
Strategic Alliances, Inter-firm Relationships, Transaction Cost Theory, Resource-based Theory, Organizational Learning

XIE Wei
Professor, Chair

- Bachelor, 1989, PLA Transportation Engineering College
- Master, 1993, Southeast University
- Ph.D., 1999, Tsinghua University

Research Areas
Strategic Alliance, Business Model, Innovation Management
XIE Zhenzhen
Assistant Professor

- Bachelor, 2005, Tsinghua University
- Master, 2007, Tilburg University
- Ph.D., 2013, Hong Kong University of Science and Technology

Research Areas
Foreign Direct Investment, Cross-border Mergers and Acquisitions, Innovation, Research & Development Alliances and Emerging Economies

XUE Lei
Associate Professor

- Bachelor, 1982, Tsinghua University
- Master, 1988, Tsinghua University
- Ph.D., 2010, Tsinghua University

Research Areas
Strategy and Innovation Management, Healthcare Management, Business History

YANG Delin
Professor

- Bachelor, 1982, Huazhong Normal University
- Master, 1991, Chinese Academy of Sciences
- Ph.D., 1997, Chinese Academy of Social Sciences

Research Areas
Entrepreneurial Management, Management of Technological Innovation, Interactions between Industry and University, Management of Intellectual Property Rights

ZHANG Wei
Associate Professor

- Bachelor, 1995, Tsinghua University
- Master, 1998, Tsinghua University
- Ph.D., 2002, Tsinghua University

Research Areas
Venture Capital, Entrepreneurship, Development and Dynamics of Emerging Industries

CHEN Guoquan
Professor, Vice Chair

- Bachelor, 1990, Tsinghua University
- Master, 1991, Tsinghua University
- Ph.D., 1994, Tsinghua University

Research Areas
Time-Space Theory of Leadership and Management, Time-Space Theory of Organizational Learning, Time-Space Leadership, Organizational Learning and Learning Organization, Team Learning and Learning Team, Individual Learning and Learning Leader, Team Management

CHEN Hao
Assistant Professor

- Bachelor, 2003, Jilin University
- Master, 2006, Shenzhen University
- Ph.D., 2011, University of Texas at Dallas

Research Areas
Corporate Responsibility and Sustainability, Entrepreneurial (Founding) Team Dynamics, Supervisor-Subordinate Relationship Studies, Female Career Development and Cross-Cultural Comparison of These Topics

ZHU Hengyuan
Associate Professor, Vice Chair

- Bachelor, 1991, Tsinghua University
- Master, 1998, Tsinghua University
- Ph.D., 2006, Tsinghua University

Research Areas

Department of Leadership and Organization Management
CHI Wei
Associate Professor, Assistant Dean

- Bachelor, 1998, Renmin University of China
- Ph.D., 2003, University of Minnesota

Research Areas
Compensation, Incentives, Pay Gaps, Income Inequality, Labor Relations, Contract and Unions

Jiang Peng
Associate Professor

- Bachelor, 1997, Jilin University
- Master, 2000, Jilin University
- Ph.D. in Law, 2003, China University of Political Science and Law

Research Areas
Business Law, Professional Ethics and Corporate Social Responsibility, Business History, Education History of Law and Management

Qian Xiaojun
Professor

- Bachelor, 1982, Tsinghua University
- Master, 1988, Purdue University
- Ph.D., 1992, Purdue University

Research Areas
Leadership, Implicit Cognition, Business Ethics, Entrepreneurial Ethics, Corporate Social Responsibilities and Sustainability

Wang Lei
Assistant Professor

- Bachelor, 2002, Beijing Normal University
- Master, 2005, Beijing Normal University
- Ph.D., 2011, State University of New York at Buffalo

Research Areas
Leadership, Social Networks, Team Knowledge Transfer

Wang Xiaoye
Associate Professor

- Bachelor, 2000, East China Normal University
- Master, 2004, East China Normal University
- Ph.D., 2010, Hong Kong University of Science and Technology

Research Areas
Performance Evaluation, Creativity Recognition, Social Cognition

Wang Xueli
Associate Professor

- Bachelor, 1993, Harbin Institute of Technology
- Master, 1996, Harbin Institute of Technology
- MBA, 1996, Macao University
- Ph.D., 2003, Tsinghua University

Research Areas
Chinese-Style Management, Organizational Change, Strategic Human Resource Management, Organizational Culture

Qu Qing
Associate Professor

- Bachelor, 1993, Tsinghua University
- Master, 1997, Tsinghua University
- Ph.D., 2007, Tsinghua University

Research Areas
Organizational Culture, Leadership, Human Resource Management, Values, Person-Organization Fit, Managerial Thinking

Gaoy Xiangyu
Assistant Professor

- Bachelor, 2001, Xi'an Jiaotong University
- Master, 2005, Xi'an Jiaotong University
- Ph.D., 2015, National University of Singapore

Research Areas
Interpersonal Trust, Proactive Personality and Behavior, Work Safety and Error Management
WU Weiku
Professor

- Bachelor, 1983, Northeastern University of Technology
- Master, 1987, Harbin Institute of Technology
- Ph.D., 1994, Tsinghua University

Research Areas
Strategic Management, Competition and Game Theory, Leadership, Value Based Leadership, EQ and Leadership, Sunny Mood, Chinese Traditional Culture and Harmonious Leadership, Followership

WU Zhiming
Associate Professor

- Bachelor, 1989, Hangzhou University
- Master, 1996, Beijing Normal University
- Ph.D., 1999, Beijing Normal University

Research Areas
Organization and Human Resource Management, Team Effectiveness, Leadership, Employee’s Recruitment and Selection, Expatriate Adjustment

YANG Baiyin
Flex Chair Professor, Chair

- Bachelor, 1982, Nanjing University
- Master, 1992, University of Saskatchewan
- Ph.D., 1996, University of Georgia

Research Areas
Creativity and Innovation in Organizations, Holistic Theory of Knowledge and Learning, Leadership Development, Adult and Organizational Learning, Learning Organization, Power and Influence Tactics, Cross-Cultural Management

YANG Bin
Professor

- Bachelor, 1992, Tsinghua University
- Master/Ph.D., 2000, Tsinghua University

Research Areas
Business and Society, Leadership Theory and Practice, Nonmarket Strategy, Business Ethics, Crisis Management, Management Education

YANG Ling
Assistant Professor

- Bachelor, 2003, Tsinghua University
- Master, 2006, Tsinghua University
- Ph.D., 2012, Stanford University

Research Areas
Organizational Theory, Innovation and Entrepreneurship

ZHANG Chen
Assistant Professor

- Bachelor, 2011, Tsinghua University
- Master, 2013, Tsinghua University
- Ph.D., 2018, University of Michigan

Research Areas
Time, Energy, and Well-being Issues at Work, Workday Design and Dynamics Proactive and Discretionary Behaviors

YANG Jiayin
Assistant Professor

- Bachelor, 2005, Tsinghua University
- Master, 2008, Tsinghua University
- Master/Ph.D., 2014, Massachusetts Institute of Technology

Research Areas
Organizational Theory, Organizational Behavior, Business Ethics, Leadership in Innovation and Entrepreneurship

ZHANG Jin
Associate Professor

- Bachelor, 1986, Peking University
- Master, 1989, Peking University
- Master, 2002, University of Southern California
- Ph.D., 2004, University of Southern California

Research Areas
ZHANG Mian  
Associate Professor

- Bachelor, 1993, Xi’an Jiaotong University  
- Ph.D., 2002, Xi’an Jiaotong University

Research Areas  
Organizational Attachment, Multiple Roles and Identities, Social Capital and Social Network, Behavioral Decision Making and Ambiguity

ZHENG Xiaoming  
Professor

- Ph.D., 1998, Chinese Academy of Sciences

Research Areas  
Leadership, Work-Life Balance, Employee Well-Being, Team Effectiveness, Organizational Culture, and Strategic Human Resources Management

Department of Management Science and Engineering

CHEN Guoqing  
EMC Chair Professor

- Bachelor, 1982, Renmin University of China  
- MBA, 1988, Catholic University of Leuven  
- Ph.D., 1992, Catholic University of Leuven

Research Areas  
IT Strategy and Management, Business Intelligence and e-Business, Data Modeling and Fuzzy Logic

CHEN Jian  
Lenovo Chair Professor, Chair

- Bachelor, 1983, Tsinghua University  
- Master, 1986, Tsinghua University  
- Ph.D., 1989, Tsinghua University

Research Areas  
Supply Chain Management, e-Business, Business Intelligence and Decision Analysis, Optimization and Forecasting Techniques

ZHENG Xiaoming  
Professor

- Ph.D., 1998, Chinese Academy of Sciences

Research Areas  
Leadership, Work-Life Balance, Employee Well-Being, Team Effectiveness, Organizational Culture, and Strategic Human Resources Management

GUO Xunhua  
Associate Professor

- Bachelor, 2000, Tsinghua University  
- Ph.D., 2005, Tsinghua University

Research Areas  
Information Systems, e-Business, Business Intelligence

HUANG Jinghua  
Professor

- Bachelor, 1986, Tsinghua University  
- Master, 1988, Tsinghua University  
- Ph.D., 2005, Tsinghua University

Research Areas  
IT Business Value, Business Value of Social Media, Consumer Behavior in Social Media, Organizational Behavior in Social Media

HUANG Shuo  
Associate Professor

- Bachelor, 1997, Tsinghua University  
- Ph.D., 2002, Tsinghua University

Research Areas  
Supply Chain Management, Operations Management, Inventory Control
Tsinghua SEM
2018-2019

Faculty

LI Bo
Associate Professor
- Bachelor, 2002, Peking University
- Ph.D., 2006, University of California, Berkeley

Research Areas
Data Science, Applied Econometrics

LI Xixi
Assistant Professor
- Bachelor, 2006, Hong Kong Polytechnic University
- Ph.D., 2010, Hong Kong Polytechnic University

Research Areas
Employee Innovative Use of Complex Information Systems, Knowledge Management, Motivation Theory, Healthcare Information Technology

LIN Lihui
Associate Professor
- Bachelor, 1994, Tsinghua University
- Master, 1997, Tsinghua University
- Master, 1999, University of Texas at Austin
- Ph.D., 2002, University of Texas at Austin

Research Areas
Knowledge Management, Crowdsourcing, Crowd Funding, Open source, E-Commerce, IT Investment, Real Options Analysis, Licensing of Intellectual Property

LIU Dengpan
Professor
- Bachelor, 1999, University of Science and Technology of China
- Master, 2001, The University of Texas at Dallas
- Ph.D., 2006, The University of Texas at Dallas

Research Areas
Information Systems and Information Management, E-commerce, Internet Finance Licensing of Intellectual Property

LIU Hongyan
Professor, Vice Chair
- Bachelor, 1991, Beijing University of Chemical Technology
- Master, 1994, Beijing University of Chemical Technology
- Ph.D., 2000, Tsinghua University

Research Areas
Data/Text Mining, Business Intelligence, Recommender Systems, Social Network Analysis, Healthcare Data Mining and Analysis

LIU Liwen
Professor
- Bachelor, 1982, Northern Jiaotong University
- Master, 1986, Nagoya Institute of Technology
- Ph.D., 1989, Nagoya Institute of Technology

Research Areas
Production and Operations Management, Supply Chain Management, Service Management, JIT and Lean Production, Industrial Engineering, Logistics Management

LIANG Yong
Assistant Professor
- Bachelor, 2005, Tsinghua University
- Master, 2008, Purdue University
- Ph.D., 2013, University of California, Berkeley

Research Areas
Supply Chain Management, Dynamic Programming and Optimal Control, Energy Policy, Economy and Planning

MAO Bo
Associate Professor
- Bachelor, 1987, Tsinghua University
- Master, 1989, Tsinghua University

Research Areas
Chinese Enterprises’ Information System and Management, Knowledge Management, Data Analysis & Business Model
SUN Jing
Associate Professor

• Bachelor, 1991, Tianjin University
• Master, 1994, Tianjin University
• Ph.D., 1999, Beijing University of Astronautics and Aeronautics

Research Areas
Strategy Decision and Change Management, Service Operation Management, Decision Science, Quality Engineering, Total Quality Management

WANG Chun
Assistant Professor

• Bachelor, 2005, Tsinghua University
• Master, 2007, University of Wisconsin
• Ph.D., 2014, Columbia University

Research Areas
Dynamic Programming, Decision Models, Financial Engineering and Risk Management

WEI Qiang
Associate Professor

• Bachelor, 1997, Tsinghua University
• Master, 1999, Tsinghua University
• Ph.D., 2003, Tsinghua University

Research Areas
Information Systems and Management, Big Data Analytics, Business Intelligence and Data Mining, Uncertainty Techniques, Simulation Techniques

WEN Zhong
Associate Professor

• Bachelor, 1998, Tsinghua University
• Master, 2000, Tsinghua University
• Ph.D., 2006, New York University

Research Areas
E-Market, E-Commerce Strategy, Pricing Information Goods, Information Economics, Internet Finance

XIAO Yongbo
Associate Professor

• Bachelor, 2000, Tsinghua University
• Master/Ph.D., 2006, Tsinghua University

Research Areas
Revenue and Pricing Management, Service Systems and Service Management, Supply Chain Management

XIE Bin
Associate Professor

• Bachelor, 1986, Tsinghua University
• Master, 1989, Tsinghua University
• Ph.D., 1993, Tsinghua University

Research Areas
Operations and Supply Chain, Pharmaceutical Supply Chain and Information Ecosystem, Harm Control, Consumer-oriented Governance

XU Xin
Professor, Associate Dean

• Bachelor, 1998, Tsinghua University
• Master, 2000, Tsinghua University
• Ph.D., 2005, University of California, Irvine

Research Areas
Business Value of IT, Social Media, IT Governance

YANG Liu
Associate Professor

• Bachelor, 2003, Tsinghua University
• Master, 2004, Singapore-MIT Alliance
• Ph.D., 2010, Duke University

Research Areas
Decision Models, Service Management, Healthcare Operations Management, Behavioral Operations Management
YE Qing  
Associate Professor  

- Bachelor, 1998, Tsinghua University  
- Master, 2001, Tsinghua University  
- Ph.D., 2006, University of Michigan  

Research Areas  
Supply Chain Management, Procurement and Outsourcing Management, Information Asymmetry in Operations Management, Capacity and Inventory Management

YI Cheng  
Associate Professor  

- Bachelor, 2006, National University of Singapore  
- Ph.D., 2011, National University of Singapore  

Research Areas  
Electronic Commerce, Human-Computer Interaction, Online Consumer Behavior, Internet Marketing

ZHU Yan  
Professor  

- Bachelor, 1994, Tsinghua University  
- Master/Ph.D., 1998, Tsinghua University  

Research Areas  

CHEN Rong  
Associate Professor  

- Bachelor, 1998, Xi’an Jiaotong University  
- Master, 2000, Xi’an Jiaotong University  
- Ph.D., 2004, The Chinese University of Hong Kong  

Research Areas  

YI Cheng  
Associate Professor  

- Bachelor, 2006, National University of Singapore  
- Ph.D., 2011, National University of Singapore  

Research Areas  
Electronic Commerce, Human-Computer Interaction, Online Consumer Behavior, Internet Marketing

CHEN Yubo  
Professor, Associate Dean  

- Bachelor, 1997, Southeast University  
- Master, 2000, Southeast University  
- Ph.D., 2004, University of Florida  

Research Areas  
Big Data and Business Innovation in the Networked World, Market Transformation and Business Analytics in the Mobile Internet Era, Digital Transformation of Chinese Economy, Climate Change and Sustainability Strategy

CHEN Rong  
Associate Professor  

- Bachelor, 1998, Xi’an Jiaotong University  
- Master, 2000, Xi’an Jiaotong University  
- Ph.D., 2004, The Chinese University of Hong Kong  

Research Areas  

HU Zuo Hao  
Professor  

- Bachelor, 1985, Huazhong University of Science and Technology  
- Master, 1988, Zhejiang University  
- Ph.D., 2000, Kyoto University  

Research Areas  
Marketing Strategy, Channel Design and Management, Brand Management, International Marketing Strategies, Marketing Financial Services

JIANG Xuping  
Professor  

- Bachelor, 1982, Central-South Institute of Mining and Metallurgy  
- Master, 1985, Tsinghua University  

Research Areas  
LI Fei
Professor, Chair

- Bachelor, 1983, Beijing Institute of Business
- Master, 1988, Beijing Institute of Business
- Ph.D., 2002, Renmin University of China

Research Areas
Marketing Positioning Decisions, OmniChannel Marketing, Luxury Marketing, History of Marketing Study of China, Marketing Study of China, and Methodology of Case Study in Marketing

LIU Wenjing
Assistant Professor

- Bachelor, 2000, University of International Business and Economics
- Master, 2004, National University of Singapore
- Ph.D., 2010, University of Toronto

Research Areas
Consumer Behavior and Decision-Making, Interpersonal Interactions, Time Perception, Intertemporal Choice, Pricing

LIU Xi
Associate Professor

- Bachelor, 1995, Peking University
- Ph.D., 2002, University of Iowa

Research Areas
Corporate Social Responsibility, Crisis Management, Qualitative Market and Consumer Research

LIU Xia
Associate Professor

- Bachelor, 1999, Beijing Normal University
- Master, 2002, Beijing Normal University
- Master, 2004, Syracuse University
- Master, 2008, Syracuse University
- Ph.D., 2010, Syracuse University

Research Areas
Quantitative Marketing Models, Entertainment Marketing, Brand Management and Marketing Strategy

LIANG Yitian
Assistant Professor

- Bachelor, 2008, Jinan University
- Bachelor, 2008, City University of Hong Kong
- Master, 2011, University of British Columbia
- Ph.D., 2017, University of British Columbia

Research Areas
Big Data Marketing, Online Video Games, Movie, Digital Advertising, Charity

SONG Xuebao
Associate Professor

- Bachelor, 1986, Huazhong Agriculture University
- Master, 1989, Renmin University of China
- Ph.D., 1992, Renmin University of China

Research Areas
Strategic Marketing, Entrepreneurial Marketing, Industrial Marketing, Green Marketing, City Marketing

SUN Yacheng
Associate Professor

- Bachelor, 2001, Huazhong University of Science and Technology
- Master, 2002, Indiana University
- Ph.D., 2008, Indiana University

Research Areas
Pricing, Analytical Customer Relationship Management, Online Social Networks

XIE Zan
Assistant Professor

- Bachelor, 1985, Peking University
- Master, 1991, Tsinghua University
- Ph.D., 2005, Tsinghua University

Research Areas
Marketing Strategy, Consumer Behavior, Marketing Research, Product Quality Measurement, Customer Satisfaction
YU Chunling  
Associate Professor

- Bachelor, 1993, Tianjin University
- Master, 1996, Tianjin University
- Ph.D., 2004, Tsinghua University

Research Areas
Strategic Brand Management, Valuation of Brand Asset, Globalization of Brand from Emerging Market

ZHAO Ping  
Professor

- Bachelor, 1982, Jilin University
- Master, 1985, Tianjin University
- Ph.D., 1992, Tsinghua University

Research Areas

ZHENG Yuhuang  
Associate Professor

- Bachelor, 1998, Tsinghua University
- MBA, 2000, Tsinghua-MIT Sloan International MBA Program
- Master, 2002, Columbia University
- Ph.D., 2006, Columbia University

Research Areas
Consumer Behavior, Consumer Judgment and Decision Making, Consumer Self-control, Marketing Strategies for Hedonic vs. Utilitarian Products, Pricing and Promotion Strategies, Customer Relationship Management, Entrepreneurship, Internet Marketing, Global Marketing, Cultural Differences
Honorary Professors

Robert J. Barro
Paul M. Warburg Professor of Economics, Harvard University

Lawrence J. Lau
Ralph and Claire Landau Professor of Economics, The Chinese University of Hong Kong

Eric S. Maskin
Adams University Professor, Harvard University
Nobel Laureate in Economics, 2007

MUN Kin Chok
Former Dean, Faculty of Business Administration, The Chinese University of Hong Kong

Edmund S. Phelps
McVickar Professor of Political Economy, Columbia University
Nobel Laureate in Economics, 2006

Daniel L. Ritchie
Former Chancellor, University of Denver

Oliver E. Williamson
Edgar F. Kaiser Professor Emeritus of Business, Professor Emeritus of Economics and Law, University of California, Berkeley
Nobel Laureate in Economics, 2009

YUAN Baohua
Founder, China Enterprise Confederation, China Enterprise Directors Association, China Enterprise Management Science Foundation
Former President, Renmin University of China

Adjunct Professors

CHEN Yuan
GUO Shuqing
LI Jiange
LI Rongrong
LIU Shiyu
LOU Jiwei
MA Jiantang
WU Jinglian
WU Xiaoling
XIE Fuzhan
ZHENG Jingchen
ZHOU Xiaochuan
ZHU Rongji
Tsinghua SEM is committed to advancing knowledge and cultivating leaders for China and the world. The School strives to provide students with the highest quality education to help them reach their full potential. The School has over 6,000 students in the undergraduate, second degree undergraduate, doctoral, master’s, MBA, and EMBA programs. In addition, the School offers collaborative degree programs and executive education programs.

Tsinghua SEM’s strong international reputation, commitment to academic excellence, and global orientation attract students from across the globe. The School currently enrolls over 500 international students and the students from Hong Kong, Macao, and Taiwan. The School offers student exchange programs with 111 leading universities and business schools around the world.
Undergraduate Programs

Program Features

The undergraduate education at Tsinghua SEM emphasizes three aspects:

- First, the objective is to make each student a fully developed person while creating an environment that promotes top talents.
- Second, the School pursues a "three-pronged" approach to education, which is composed of value formation, capability development, and knowledge acquisition.
- Third, the School follows an approach that integrates general education with individual development.

In 2014, Tsinghua SEM’s Undergraduate Education Reform won the China National Education Achievement Award.

Majors


Economics and Finance (including Insurance)

The curriculum balances economic and finance theories with practical knowledge and offers both a global perspective and a special focus on China’s economic and financial issues.

Accounting

The curriculum cultivates accounting professionals fully in touch with international standards and familiar with global economic development and capital market disciplines.

Information Management and Information Systems

The curriculum cultivates management professionals who can effectively apply information technology to enhance management and lead innovation, to decipher and master business activities in a new era.

Business Administration (for student athletes)

The curriculum aims to cultivate student athletes to build a foundation of business knowledge. The five-year program offers a one-year preparatory course as a precursor to traditional four-year undergraduate learning.
Undergraduate Programs

Second Degree Undergraduate Programs

- In 2006, Tsinghua SEM started to offer a second degree undergraduate program in Economics.
- In 2013, the second degree undergraduate program in Management resumed enrollment.
- In 2015, the track of Innovation, Entrepreneurship, and Leadership was offered in the second degree undergraduate program in Management, and the Finance track was added as a second degree undergraduate program option in Economics.
- In 2017, the Financial Analysis and Control track was incorporated as an additional second degree undergraduate program in Management.
- In 2018, the Business Data Science track will be opened as a second degree undergraduate program in Management.

Program Objectives

The programs aim to cultivate undergraduate students from other schools and departments within Tsinghua University to become interdisciplinary talents.

In the second degree undergraduate program curricula, elective course options outnumber required courses, providing more opportunities for students on course selection.

Majors

Second Degree Program in Economics

The program aims to cultivate interdisciplinary talents with comprehensive economics knowledge and strong analytical skills. Students are encouraged to develop a broader vision, profound thinking, and rigorous analysis of economic issues.

The program also offers a Finance track. The curriculum balances economic and finance theories with practical knowledge and offers both a global perspective and a special focus on China’s economic and financial issues.

Second Degree Program in Management

The program aims to cultivate interdisciplinary talents with strong analytical skills, management and leadership capabilities. Tracks are offered in: Innovation, Entrepreneurship, and Leadership; Financial Analysis and Control; and Business Data Science.

In collaboration with Tsinghua x-lab, the Innovation, Entrepreneurship, and Leadership track aims to cultivate multidimensional graduates who are able to establish, manage, and develop innovative enterprises and social organizations with a global perspective. The Financial Analysis and Control track aims to cultivate interdisciplinary talents with solid theoretical knowledge in accounting and financial analysis. The Business Data Science track is targeted at fostering versatile talents with solid theoretical knowledge in management, information technology, and data science as well as a broad perspective and analytical skills.
Doctoral Programs

Program Objectives
Tsinghua SEM's doctoral programs are designed to develop outstanding scholars in research and teaching in the field of economics and management at leading Chinese and overseas universities.

Program Features

Application Process
Applicants are required to choose a field of study during the application process. Advisor selection takes place after the qualification exam.

<table>
<thead>
<tr>
<th>Fields of Study</th>
<th>Department</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting</td>
<td>Department of Accounting</td>
</tr>
<tr>
<td>Theoretical Economics and Applied Economics</td>
<td>Department of Economics</td>
</tr>
<tr>
<td>Finance</td>
<td>Department of Finance</td>
</tr>
<tr>
<td>Innovation, Entrepreneurship and Strategy</td>
<td>Department of Innovation, Entrepreneurship and Strategy</td>
</tr>
<tr>
<td>Leadership and Organization Management</td>
<td>Department of Leadership and Organization Management</td>
</tr>
<tr>
<td>Management Science and Engineering</td>
<td>Department of Management Science and Engineering</td>
</tr>
<tr>
<td>Marketing</td>
<td>Department of Marketing</td>
</tr>
</tbody>
</table>

Academic Curriculum
To standardize the doctoral curriculum, Tsinghua SEM has established three doctoral core-course platforms, including Economics/Finance/Accounting, General Management, and Management Science and Engineering. Each of the three platforms has a specific set of general and field-specific required courses. Doctoral students are expected to focus on coursework in the first two years of study.

The School requires all doctoral students to take a qualification examination within a time limit. Qualification exams are graded anonymously.

Doctoral students are also required to write and present their second-year research papers. All doctoral theses are assessed by faculty and outside experts under a double-blind review process.

Education and Placement
Each academic department has established a doctoral program committee which is responsible for the overall coordination, design, and implementation of the program.

The committee serves as faculty liaison available to doctoral students for support, problem-solving, and facilitation of learning activities to enhance the student’s educational experience. The committee also provides mentorship and career advice as well as guidance in placement for doctoral students.

Resources and Support
Tsinghua SEM offers scholarship and fellowship funding to doctoral students. Outstanding doctoral students are provided with opportunities to study abroad for one semester or one year to conduct research with internationally renowned scholars as well as opportunities to participate in domestic and international academic conferences.
Master’s Programs

Master of Finance (MoF)

- Program Objectives
The program aims to develop exceptional financial professionals with comprehensive and applied knowledge in economics and finance, a global perspective, and the ability to adapt to rapidly changing financial markets. The program prepares students for work in financial and insurance companies, consulting companies, private sector enterprises, and regulatory entities.

- Program Features
The program is innovative and interdisciplinary. Four distinct concentrations are offered: Global Finance, Financial Engineering, Entrepreneurial and Corporate Finance, and Insurance and Big Data Finance. The dual mentorship system of the program pairs each student with an academic mentor and an industry mentor.

The program offers dual-degree programs in collaboration with HEC Paris, Haas School of Business at the University of California, Berkeley, and Columbia University.

Tsinghua University-Singapore Management University MPAcc & MCFO Dual-Degree Program

- Program Objectives
The Programs focuses on developing financial management leaders with a global perspective.

- Program Features
The Program is a part-time program. The courses span across three major modules of accounting, finance, and management to comprehensively improve financial knowledge and management skills.

Master in Management (MiM)

- Program Objectives
Targeting pre-experience undergraduates, the program strives to develop students’ analytical, general management, and leadership skills, preparing them for managerial and leadership positions in corporations, government, and nonprofit organizations.

- Program Features
Students are expected to attain comprehensive knowledge in management through a set of intellectually challenging courses, some of which are instructed in English, given the bilingual nature of the program.

In 2011, Tsinghua SEM joined the Community of European Management Schools (CEMS) - The Global Alliance in Management Education and became the first and the only business school in mainland China with full membership. Students who successfully complete the curriculum will receive a CEMS diploma. Qualified MiM students can also enroll in the Tsinghua SEM-HEC MiM Dual-Degree Program.

Tsinghua University-Columbia University Dual Master’s Degree Program in Business Analytics

- Program Objectives
This program aims to develop outstanding professionals with strong knowledge of management and data analytics, a visionary global perspective, and the ability to apply analytics in business practice.

- Program Features
Students in the dual-degree program study at Tsinghua University (Beijing, China) for the first year, and after a separate application process, they enroll and study at Columbia University (New York, USA) during the second year.
MBA Programs

Launched in 1991, Tsinghua MBA aims to educate future leaders with general management capabilities.

Structure

Tsinghua MBA is designed to deliver three core components to its students: Being, Knowing, and Doing.

The curriculum is composed of five modules: Analytical Foundations, Management Fundamentals, Ethics and Soft Skills, China and the World, and Integrative Practices.

Curriculum

The curriculum strives to strike a balance between capability and integrity, between academic discipline and practical relevance, and between global perspective and China focus. These objectives are achieved through soft skill development, experiential learning, integrated learning, and global experiences.

Tsinghua MBA offers approximately 100 elective courses in eight areas and practice-oriented courses to accommodate students’ individualized needs based on their career plans and interests.

Admission Reform

Tsinghua MBA is the first to implement the “interview before MBA entrance exam” application procedure in China.

Program Features

International Exposure

The School has student exchange partnership with over 100 overseas universities. Students can apply for one term of study in a cooperative school or for short-term overseas courses. Each semester, Tsinghua MBA welcomes around 100 students from its partner schools.

Tsinghua MBA students can apply a dual degree in the cooperative universities including Columbia, MIT and HEC Paris.

Learning Methodology

Tsinghua MBA offers leading SPOC courses to MBA students, improving the efficiency and impact of classroom discussion and meeting the individualized learning requirements of MBA students. Leading MOOC offerings from Tsinghua University also provide increased choice and flexibility to MBA students.

Entrepreneurial Resources

Tsinghua MBA offers entrepreneurship courses and activities to students. The Tsinghua MBA Entrepreneurship Competition is held annually. Students joining the competition will obtain support from Tsinghua x-lab and Tsinghua SEM X-elerator.

Alumni Network

The Tsinghua SEM MBA Alumni Association has more than 10,000 alumni and organizes various alumni events and establishes several alumni chapters to promote life-long learning, career development, and business cooperation among MBA graduates.

Programs

<table>
<thead>
<tr>
<th>Programs</th>
<th>Description</th>
<th>Duration</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tsinghua-MIT Global MBA</td>
<td>The Tsinghua-MIT Global MBA Program is a full-time program in English by Tsinghua SEM in collaboration with MIT Sloan School of Management.</td>
<td>Full-time, 21 months</td>
</tr>
<tr>
<td>Tsinghua MBA</td>
<td>Tsinghua SEM offers a part-time MBA program in Chinese for business professionals who prefer to work and study at the same time.</td>
<td>Part-time, 33 months</td>
</tr>
</tbody>
</table>
EMBA Programs

Launched in 2002, the Tsinghua SEM Executive MBA (EMBA) is committed to cultivating industry leaders and shaping the future of enterprises and organizations. The program combines advanced management theories and concepts with best practices in China to equip executives with strong business ethics, innovative spirit, leadership skills, strategic decision-making capability, and global competitiveness.

In 2005, the program achieved outstanding results in the first official EMBA program evaluation by the Academic Degree Committee of the State Council. The program has consistently been ranked at the top of the “China’s Best EMBA Programs” list by Managers magazine since 2007.

Dedicated World-Class Faculty

The faculty team is composed of highly qualified Chinese and foreign academics and professionals with world-class credentials.

High-Quality Students

Admission to the program is highly competitive. The program receives thousands of applications and admits approximately 400 students each year. The program currently has more than 6,000 alumni. Among them, 94% are vice presidents or above, and 83% are presidents or general managers of their organizations. Three EMBA alumni were honored with China Central Television’s China Economic Figures of the Year Award. Over 50 EMBA alumni are deputies of the National People’s Congress or members of the Chinese People’s Political Consultative Conference. More than 300 EMBA alumni are founders or CEOs of publicly traded companies in China.

Practical Curriculum

The program has developed a unique curriculum that prepares Chinese business leaders for a constantly changing global business environment. The curriculum is practically oriented with special attention paid to China-specific management issues and practices.

In 2012, the program launched a new curriculum which enables students to access university-wide knowledge and resources and enhances their ability to understand global megatrends, grasp opportunities, create favorable conditions, and achieve win-win outcomes.

The program launched a new elective course curriculum in 2015 including courses: Internet+, Innovation and Entrepreneurship; Transformation and Upgrading; Integration of Industry and Finance.

Extensive, In-Depth Global Partnerships

The program’s partnerships are both extensive and in-depth. Tsinghua SEM is the first business school in China to join the EMBA Global Council. Tsinghua SEM EMBA offers seven overseas learning tracks, including those focused on the East and West Coasts of the U.S. as well as France, Germany, the UK, the Middle East, and Taiwan, China.

Rigorous Program Administration

Heavy emphasis is placed on maintaining a high-quality program administration. The program offers networking opportunities through various social activities including student orientations, team-building activities, and China tours.

Cohesive Alumni Network

The EMBA Alumni Association has 49 regional chapters, 14 class-level Beijing chapters, one TIEMBA chapter, one media chapter, one HR chapter, and one overseas chapter.
EMBA Programs

Tsinghua-INSEAD Dual-Degree EMBA Program (TIEMBA)

The Tsinghua-INSEAD Dual-Degree EMBA Program was jointly launched by Tsinghua SEM and INSEAD in 2006. Combining international business education with a focus on Asia, the joint program is designed for executives and professional managers worldwide.

Degrees from Two Globally Recognized Institutions

The program is designed to offer participants the best of both institutions. The program runs across Beijing, Singapore, Fontainebleau, and Abu Dhabi, providing unparalleled multicultural perspectives and insights into some of the most dynamic regions of the world. Bridging East-West business wisdom and expertise with rigorous study, the program endeavors to broaden participants’ strategic vision, taking professional management and entrepreneurship to greater heights at the international level. As a highlight of the program, participants also receive personal Leadership Development coaching and go through the reciprocal Executive Exchange to draw from fellow participants’ management expertise.

A Lifelong Network

Upon successful completion of the program, graduates will be awarded two separate degrees from Tsinghua EMBA and INSEAD MBA for executives, respectively, and also become alumni of both Tsinghua University and INSEAD, securing an exceptional opportunity to build a lifelong professional network spanning the continents.

A Leading Global Position

On October 19, 2015, Financial Times announced the result of the top 100 Executive MBA program rankings for 2015. The Tsinghua-INSEAD Dual-Degree EMBA Program was ranked No.1 globally. It marked the first time that a program that includes a mainland Chinese business school has occupied the top position. In 2017, the TIEMBA program was ranked No. 3 globally by Financial Times. It’s the sixth year that the TIEMBA program participated in the Financial Times rankings.
Tsinghua SEM offers collaborative degree programs in partnership with overseas universities. Graduates of such programs are granted degrees from partner universities and certificates from Tsinghua University.

**Tsinghua University-The Chinese University of Hong Kong MBA Program in Finance**

This program was established with the objectives of developing solid financial knowledge and essential management skills. With the vision of the Chinese market as well as a global perspective, this program prepares the students to become future leaders in the global financial industry.

Jointly offered by Tsinghua SEM and CUHK Business School, the FMBA Program is the first MBA program in China with a specialization in Finance. The Program is reputed for its cutting-edge curriculum design. The courses introduce students to the latest frontiers and new developments in global financial markets. The courses are closely related to the reform and development of capital markets in China. The Program was first launched in year 2000 with one class in Beijing, and subsequently, an additional class was established in Shenzhen in 2004. So far, over 2,000 professionals with strong academic performance and work experience have graduated from the Program.

**Tsinghua-ENAC Specialized Master Program in Aviation Management**

An executive graduate program specialized in Aviation Management jointly developed by Tsinghua University and Ecole National de l’Aviation Civile (ENAC) in 2014, this program brings modern industrial management theories and analytical methods into aviation management and enhances scientific and systematic management skills of top management while integrating business administration theories and aviation management practices. The program endeavors to inculcate the management theory and aviation expertise required for the rapid development of the aviation industry in China.

**Tsinghua-ENAC-ENPC Executive MBA Program Specialized in Aeronautics and Aviation Management**

The program was developed by Tsinghua University in partnership with Ecole National de l’Aviation Civile (ENAC) and Ecole Nationale des Ponts et Chaussées (ENPC) in 2014 and is the first program of its kind in China. Consistent with EMBA program standards at Tsinghua University, it incorporates professional disciplines and courses in advanced and professional management knowledge and skills that are suitable for both China and the global market. The program provides a complete range of higher education and advanced training courses to develop corporate executives with oriental and western management theory, strategic thinking, and a global perspective.

**Tsinghua-Sotheby’s Master’s Program in Art Business**

This program is targeted at future leaders in Western and Chinese art markets, equipping them with both managerial skill sets and global insight in the sector.

Jointly developed by Tsinghua SEM, Tsinghua Academy of Arts & Design, and Sotheby’s Institute of Art in 2015, the Tsinghua-Sotheby’s Master’s Program in Art Business is the first program in China that awards a MA degree in Art Business under the accreditation of the Ministry of Education. The module-based program provides academic lectures, panel discussions, and guided visits to art-related institutions, featuring overseas modules in New York, London, and Los Angeles as well as thesis supervision. Scholarships are available for candidates demonstrating excellence, and the program has established practice bases that offer internships to outstanding students.
Executive Education Programs

Tsinghua SEM Executive Education offers a variety of non-degree management training programs to help executives enhance leadership capacity, expand career potential, and ensure sustainable development of their organizations. It serves as a lifelong platform for entrepreneurs and executives to learn and grow.

Program Objectives

Executive Education aims to provide high-quality, globally oriented and tailor-made management education for senior executives from enterprises and organizations.

Program Features

Tsinghua SEM Advisory Board was a key advocate for the establishment of the Center for Executive Education in late 2001. Executive Education seeks to integrate non-degree executive education programs in a way that aligns with the School’s curriculum plan. Executive Education provides general courses including General Management Courses, Global Development Courses, and special topics courses as well as customized programs and management courses for executives of domestic and overseas enterprises.

Courses

Executive Education has offered trainings to more than 80,000 senior executives and continuously innovated its courses to incorporate cutting-edge management knowledge and to best serve the needs of corporate executives.

Executive Education delivers innovative, globally relevant frameworks that address the issues senior executives face. Capitalizing on strong faculty teaching and research capabilities, Executive Education offers courses that combine management theories with practices, provides new ideas to help executives react to management challenges, and offers best practices on managing Chinese enterprises. It serves as a lifelong platform for entrepreneurs and executives.

Executive Education has been taking the responsibility of several important training programs for central state-owned enterprises and private enterprises: Executive Management Training (EMT) program in 2017 and Entrepreneur Management Development (EMD) in 2018.

<table>
<thead>
<tr>
<th>Classic Programs</th>
<th>Advanced Management Program (AMP)</th>
<th>Manager Development Program</th>
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<tbody>
<tr>
<td></td>
<td>Executive Program for the Family Successors-Young, Elite, Sharing (YES)</td>
<td>Tsinghua-Tencent Future-Tech Entrepreneur Program</td>
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<td></td>
<td>Executive Management Program for Chinese Entrepreneurs (EMP)</td>
<td>Manager Development Program for Chinese Entrepreneurs (MDP)</td>
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<td>Industry Programs</td>
<td>Tsinghua Advanced Management Program in Automobile Industry</td>
<td>Tsinghua Advanced Management Program in Sporting Industry</td>
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<td>Tsinghua SEM-IFM Advanced Management Program in Fashion and Luxury</td>
<td></td>
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<tr>
<td>Specialized Executive Programs</td>
<td>Corporate Governance, Equity Incentive and Group Control</td>
<td>Marketing Positioning and Excellence Brand Building</td>
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<td></td>
<td>Chinese Enterprises’ Investment and M&amp;As in Overseas</td>
<td>Leading the Strategic Innovation in an Internet Era</td>
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<td>Strategic Decisions and Implementation</td>
<td>Leadership Development</td>
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<td></td>
<td>Transformation and Innovation in a Sharing Era</td>
<td>Private Equity Investment and Financing</td>
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<td></td>
<td>Innovative Leadership for Business Transformation</td>
<td>Financial Technology and Block Chain in the Artificial Intelligence Era</td>
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<td></td>
<td>CEO Strategic Financial and Corporate Finance</td>
<td>Financial Risk Management and Innovations</td>
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<td></td>
<td>Global Asset Allocation and Wealth Management</td>
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<tr>
<td>Customized Programs</td>
<td>Custom programs for companies of various types and growth stage</td>
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</tbody>
</table>
Tsinghua x-lab

Launched on April 25, 2013, Tsinghua x-lab is a university-based platform facilitating creativity, innovation and entrepreneurship. Initiated by the School of Economics and Management, Tsinghua x-lab was jointly established by 15 schools and departments of Tsinghua University (including Tsinghua SEM, School of Information Science and Technology, School of Public Policy and Management, and others). It is an educational platform for creativity, innovation and entrepreneurship. It serves the students, alumni and faculty.

Mission and Value Proposition

The letter “x” in “x-lab” signifies the “exploring unknown” and “cross-disciplinary collaboration” approach incorporated across multiple academic disciplines. The word “lab” denotes experiential-learning and teamwork.

Tsinghua x-lab is committed to fostering inter-school and inter-departmental communications across the university, to integrating various external and internal resources, and to providing means of actualizing business and social value by members of the Tsinghua community.

Services and Support

Space

Tsinghua x-lab offers a free workspace for project development, team building, networking, and other entrepreneurial activities.

The Tsinghua x-lab Three-Prong Platform

Tsinghua x-lab has developed a “three-prong” platform that includes an educational platform, a team-building platform, and an ecosystem platform for resource aggregation and interdisciplinary practices.

- Educational Platform

The second-degree undergraduate program in Management at Tsinghua SEM offers a track in Innovation, Entrepreneurship, and Leadership that began in the fall semester of 2015 and is managed by Tsinghua x-lab.

Tsinghua x-lab offers the Tsinghua Innovation and Entrepreneurship Certificate Program, which is open to all Tsinghua students. Students receive the certificate upon completion of all three modules.

Tsinghua x-lab launched 43 new courses, including Entrepreneurial Marketing Practices and Design Thinking, and organizes eight workshops per academic year. Tsinghua x-lab also introduces the TechMark courses to its students.

- Team-Building Platform

Tsinghua x-lab admits new teams and offers them a wide array of resources across all development stages. Tsinghua x-lab holds supporting events each year and organizes monthly Demo Days and Team Recruitment Day activities to help teams attract investment and talent.

- Cross-Disciplinary Ecosystem and Resource Aggregation

Tsinghua x-lab is working with 30 Entrepreneurs-in-Residence and 30 Angels-in-Residence who are all active members of China’s start-ups and investment communities. Tsinghua x-lab has also established partnerships with over 500 domestic and overseas investment institutions and invited 12 Professional Firms-in-Residence to provide financial and advisory services to teams.

Brand and Recognition

Tsinghua x-lab was recognized as the first “Crowd Creativity Space” by the Beijing Municipal Government and as the “Dream Lab” by the Zhongguancun Science Park (Z-Park) Management Committee. In a feature story by Financial Times in December 2014, Tsinghua x-lab was described as a signal of “the rise of China’s entrepreneurial spirit.”

International Cooperation

Tsinghua x-lab has established partnerships with various reputable universities and hosts international summer camps and international exchange programs with the aim of broadening students’ horizons and preparing them for the global market.

Tsinghua x-lab has expanded its international cooperations to Germany, United States, Singapore, Switzerland, Israel and India.
Tsinghua SEM X-elerator

Tsinghua SEM, founded in January 2015, is a startup acceleration platform that embodies the spirit of Tsinghua and provides in-depth integrated service for the growth of global entrepreneurs and startups.

Tsinghua SEM X-elerator provides comprehensive services including entrepreneurial research and development (R&D), business design, resource allocation, and business model innovation for top innovation projects that are selected into the X-elerator nationally and globally.

Since established, X-elerator has already accelerated over 300 startups, which has invested nearly 600 million RMB into startups. X-elerator has set up several “Entrepreneurship Labs” in vertical fields.

- Awarded by Beijing Science and Technology Commission as Group Innovation Space in September 2015
- Awarded by Zhongguancun Administrative Committee as the Innovation Incubator in November 2015
- Authorized by Haidian Government as the Centralized Office Area (Co-working Space) for technology companies in December 2015
- Inducted into the National Incubator Management Service System for science and technology enterprises by the Ministry of Science and Technology in February 2016
- Awarded by Zhongguancun Inno-Way as the Best Entrepreneurial Education Organization in June 2016
- Recognized by Administrative Committee of Zhongguancun Haidian Science Park as Core Incubator for Emerging Industries of Central Zhongguancun in December 2017

Services and Support

Global Entrepreneurial Leaders Club (GEL Club)

The Club provides valued-added growth capital for selected members and educates the founders to become excellent leaders through intensive training in the “Innovation Lab.”

S&T (Science & Technology) Relay Society

The S&T Relay Society aims to promote scientific and technological transformation at universities and research institutions. It constructs a new production-education-research relationship among science & technology creators, entrepreneurs, and investors. It connects technology inventors with cutting-edge technology and creative spirit, entrepreneurs with rich experience and wide-ranging vision, and investors with strategic perspective, sharp sense, and executive abilities to build a talent community for science and technology commercialization.

X+Space

Based on the concept of collaborative culture, a new-generation working-space is provided to accelerate the growth of startups and to attract entrepreneurs from all over the world to enjoy innovative atmosphere and resources.

Mentors Club

In the Mentors Club, deeply rooted experts guide the maturation of entrepreneurs’ thinking. Masters in all walks of life assist young talents to set their value orientation and establish their unique competitive advantages to become next-generation entrepreneurs with global vision.

Action Leaning Center

The Action Leaning Center helps entrepreneurs experience problems existing in the entrepreneurship process and pursue solutions, reduce the cost of trial and error, and help them transform great entrepreneurial dreams into implementable action plans.

Entrepreneurship Lab

Entrepreneurship Lab consists of Block Chain Application Lab, Lab of Sharing Economy and Community Economy, Innovative Business Model Lab, iLive Future Lab, and Medicine and Health Care Lab. It brings together resources from vertical industries and sectors to help entrepreneurs expedite the growth of their businesses.
Research

Research Overview

Over the past three decades, Tsinghua SEM has conducted academic research in economics and management. Based on academic and economic priorities as well as teaching and research, the School has also actively pursued applied research in areas relevant to the government and corporate sectors. Excellent research capability has made Tsinghua SEM one of the leading schools of economics and management in China.

On the National List of Developing World-Class Disciplines

Management Science and Engineering
Business Administration
Accounting and Finance
Economics and Econometrics

Research Projects

As of September 2018, Tsinghua SEM has undertaken 403 research projects funded by the National Natural Science Foundation of China and over 500 projects for a variety of government ministries and commissions, among which:

- 3 projects in the Major Program funded by the National Natural Science Foundation of China
- 1 project in the Major Research Plan Program funded by the National Natural Science Foundation of China
- 2 projects in the Major International (Regional) Joint Research Program funded by the National Natural Science Foundation of China
- 4 projects in the Major Program funded by the National Social Science Fund of China
- 2 projects in the Science Fund for Creative Research Groups funded by the National Natural Science Foundation of China
- 9 projects in the National Natural Science Funds for Distinguished Young Scholars
- 4 projects in the Excellent Young Scientists Fund

In the past few years, on average each year:

- National Natural Science Foundation: Nearly 20 projects
- National Social Science Fund: 2 projects
- National Strategic and Soft Science Projects: 2 projects

National Research Centers

Key Research Institute of Humanities and Social Sciences in Universities (Ministry of Education)

- Research Center for Contemporary Management
- Research Center for Technological Innovation

Publications

Papers: Nearly 400 per year
Books: Over 30 per year
## Major Research Projects (Past 10 Years)

<table>
<thead>
<tr>
<th>Principal Investigator</th>
<th>Project Title</th>
<th>Source of Funding</th>
<th>Starting Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>LU Yao</td>
<td>Corporate Governance and Financial Markets</td>
<td>Excellent Young Scientists Fund, National Natural Science Foundation of China</td>
<td>2018</td>
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<tr>
<td>CHEN Jin</td>
<td>Setting Up Research on Strategy Comparison and Realization Path of Global Technological Powerful Countries</td>
<td>Major Program, National Social Science Fund of China</td>
<td>2017</td>
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<tr>
<td>YANG Delin</td>
<td>Study on Innovation Driven Development Mechanism and Related Policy of China’s Manufacturing in Dustry in the Internet Environment</td>
<td>Major Program, National Social Science Fund of China</td>
<td>2017</td>
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<tr>
<td>BAI Chong-En</td>
<td>China’s International Financial Integration-Impact on Financial Development and Stability</td>
<td>International (Regional) Cooperation and Exchange Programs, National Natural Science Foundation of China</td>
<td>2017</td>
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<td>GAO Xudong</td>
<td>The Guangdong Economic Restructuring and Industrial Transformation and Upgrading Based on Innovation Ecosystem</td>
<td>Programs of Joint Funds, National Natural Science Foundation of China</td>
<td>2017</td>
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<td>YANG Delin</td>
<td>Study on the Institution System for Promoting China’s Innovative Development</td>
<td>Key Program, National Social Science Fund of China</td>
<td>2016</td>
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<tr>
<td>CHEN Yubo</td>
<td>User Behavior and Business Innovation in the Era of Mobile Internet</td>
<td>Key Program, National Natural Science Foundation of China</td>
<td>2016</td>
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<tr>
<td>CHEN Jin</td>
<td>The Dynamics of Global Value Chain and Innovation Driven Strategy of China</td>
<td>Key Program, National Social Science Fund of China</td>
<td>2015</td>
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<tr>
<td>CHEN Guoqing</td>
<td>Investigation and Workshop Organization Funding for Steering Experts of Study on Big-Data Driven Management and Decision</td>
<td>Major Research Plan Program, National Natural Science Foundation of China</td>
<td>2015</td>
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<tr>
<td>LI Daokui</td>
<td>China’s Historical GDP and Economic Structure: 980-1840</td>
<td>Major Program, National Social Science Fund of China</td>
<td>2015</td>
</tr>
<tr>
<td>CHEN Jian</td>
<td>Research on Business Management in Big Data Era</td>
<td>Major Program, National Natural Science Foundation of China</td>
<td>2015</td>
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<tr>
<td>YAO Dawei</td>
<td>Data Analytics and Decisions for Healthcare</td>
<td>Key Program, National Natural Science Foundation of China</td>
<td>2015</td>
</tr>
<tr>
<td>CHEN Guoquan</td>
<td>Research on Business Organization Management System and Its Transformation under a Complex and Changing Environment</td>
<td>Science Fund for Creative Research Groups, National Natural Science Foundation of China</td>
<td>2015</td>
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<td>CAO Jing</td>
<td>Energy, Environment and Climate Change Economics</td>
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<td>2015</td>
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<tr>
<td>CHEN Yubo</td>
<td>Marketing and Business Innovation in an Interconnected World</td>
<td>National Science Fund for Distinguished Young Scholars, National Natural Science Foundation of China</td>
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<tr>
<td>CHEN Jian</td>
<td>Mobile Recommender Systems in Big Data Era</td>
<td>Joint Research Fund for Overseas Chinese Scholars and Scholars in Hong Kong and Macao, National Natural Science Foundation of China</td>
<td>2014</td>
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<tr>
<td>XUE Jian</td>
<td>The Production and Effects of Accounting Information</td>
<td>Excellent Young Scientists Fund, National Natural Science Foundation of China</td>
<td>2014</td>
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<td>XU Xin</td>
<td>Firm-Level Information Management-Applications and Implications of Information Technology in Enterprise Management</td>
<td>National Science Fund for Distinguished Young Scholars, National Natural Science Foundation of China</td>
<td>2013</td>
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<tr>
<td>XIAO Yongbo</td>
<td>Demand Management Strategy</td>
<td>Excellent Young Scientists Fund, National Natural Science Foundation of China</td>
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<td>CHEN Jian</td>
<td>Theory and Methodology of Supply-Chain Modeling, Optimization and Coordination in the Low Carbon Era</td>
<td>Key Program, National Natural Science Foundation of China</td>
<td>2013</td>
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<td>YANG Bin</td>
<td>Strategic Leadership Study of Chinese Companies: The Model and Its Validity of Collective Leadership</td>
<td>Key Program, National Natural Science Foundation of China</td>
<td>2013</td>
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<tr>
<td>LEI Jiasu</td>
<td>Route and Strategic Research Based on Scientific Study on Self-Innovation in Technology</td>
<td>Key Program, National Social Science Fund of China</td>
<td>2012</td>
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<tr>
<td>CHEN Guoqing</td>
<td>The Growth Patterns and Key Factors for SMEs on Emerging e-Business Platforms</td>
<td>Major International (Regional) Joint Research Program, National Natural Science Foundation of China</td>
<td>2012</td>
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<td>LI Hongbin</td>
<td>Economic Analysis and Policy Study on the Gender Ratio Imbalance</td>
<td>National Science Fund for Distinguished Young Scholars, National Natural Science Foundation of China</td>
<td>2011</td>
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<td>BAI Chong-En</td>
<td>Chinese Citizens’ Income Distribution Mode and Reform Scheme during the Twelfth Five-year Plan</td>
<td>Major Program, National Social Science Fund of China</td>
<td>2010</td>
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<tr>
<td>CHEN Guoqing</td>
<td>Research on Major Fundamental and Technological Issue in Emerging e-Business</td>
<td>Major Program, National Natural Science Foundation of China</td>
<td>2009</td>
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<tr>
<td>HUANG Jinghua</td>
<td>Research on the Information Systems Adoption, Diffusion and Business Value</td>
<td>Key Program, National Natural Science Foundation of China</td>
<td>2009</td>
</tr>
</tbody>
</table>
### Selected Papers Published on Tsinghua SEM List of International Journals in 2017

<table>
<thead>
<tr>
<th>Department</th>
<th>Author from SEM</th>
<th>Title of Paper</th>
<th>Publication</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting</td>
<td>JIA Ning</td>
<td>Skin in the Game: General Partner Capital Commitment, Investment Behavior and Venture Capital Fund Performance</td>
<td><em>Journal of Corporate Finance</em></td>
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<td></td>
<td>JIA Ning</td>
<td>Tournament Incentives and Audit Fees</td>
<td><em>Journal of Accounting and Public Policy</em></td>
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<td></td>
<td>JIA Ning</td>
<td>Diversification of Pre-IPO Ownership and Foreign IPO Performance</td>
<td><em>Review of Quantitative Finance and Accounting</em></td>
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<tr>
<td></td>
<td>JIA Ning</td>
<td>Corporate Innovation Strategy, Analyst Forecasting Activities, and the Economic Consequences</td>
<td><em>Journal of Business Finance &amp; Accounting</em></td>
</tr>
<tr>
<td></td>
<td>JIA Ning</td>
<td>Should Directors Have Term Limits? – Evidence from Corporate Innovation</td>
<td><em>European Accounting Review</em></td>
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<tr>
<td>Economics</td>
<td>HONG Shengjie</td>
<td>Inference in Semiparametric Conditional Moment Models with Partial Identification</td>
<td><em>Journal of Econometrics</em></td>
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<tr>
<td></td>
<td>LU Yi</td>
<td>Product Cycle, Contractibility, and Global Sourcing</td>
<td><em>Journal of Development Economics</em></td>
</tr>
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<td>LUO Wenlan</td>
<td>Persistent Heterogeneous Returns and Top End Wealth Inequality</td>
<td><em>Review of Economic Dynamics</em></td>
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<td></td>
<td>MA Hong</td>
<td>How Do You Export Matters: Choice of Export Modes and the Evolution of Productivity</td>
<td><em>Journal of International Economics</em></td>
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<tr>
<td></td>
<td>ZHENG Jie; ZHONG Xiaohan</td>
<td>Ex-ante Fairness in the Boston and Serial Dictatorship Mechanisms under Pre-exam and Post-exam Preference Submission</td>
<td><em>Games and Economic Behavior</em></td>
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<td>Finance</td>
<td>Hoan Soo Lee</td>
<td>Peer Networks in Venture Capital</td>
<td><em>Journal of Empirical Finance</em></td>
</tr>
<tr>
<td></td>
<td>HUANG Zhangkai</td>
<td>Hayek, Local Information, and Commanding Heights: Decentralizing State-Owned Enterprises in China</td>
<td><em>American Economic Review</em></td>
</tr>
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<td></td>
<td>SHEN Tao</td>
<td>Organized Labor and Loan Pricing: A Regression Discontinuity Design Analysis</td>
<td><em>Journal of Corporate Finance</em></td>
</tr>
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<td>LEI Jiasu</td>
<td>Inside the Virtuous Circle between Productivity, Profitability, Investment and Corporate Growth: an Anatomy of Chinese Industrialization</td>
<td><em>Research Policy</em></td>
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<td></td>
<td>LI Jizhen</td>
<td>How Entrepreneurs Leverage Institutional Intermediaries in Emerging Economies to Acquire Public Resources</td>
<td><em>Strategic Management Journal</em></td>
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<td>Firm Performance and State Innovation Funding: Evidence from China’s Innofund Program</td>
<td><em>Research Policy</em></td>
</tr>
<tr>
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<td>XIE Zhenzhen</td>
<td>Export Intensity, Domestic Competition, and Product Innovation in an Emerging Economy</td>
<td><em>International Journal of Technology Management</em></td>
</tr>
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<td></td>
<td>ZHANG Wei</td>
<td>Institutional Environment and IPO Strategy: A Study of ChiNext in China</td>
<td><em>Management and Organization Review</em></td>
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<tr>
<td>Leadership and Organization</td>
<td>WANG Xiaoye</td>
<td>Is It New? Personal and Contextual Influences on Perceptions of Novelty and Creativity</td>
<td>Journal of Applied Psychology</td>
</tr>
<tr>
<td>Organization Management</td>
<td>ZHENG Xiaoming</td>
<td>Why Do Employees Have Better Family Lives When They are Highly Engaged at Work</td>
<td>Journal of Applied Psychology</td>
</tr>
<tr>
<td>Management Science and Engineering</td>
<td>GUO Xunhua; WEI Qiang; CHEN Guoqing</td>
<td>Extracting Representative Information on Intra-Organizational Blogging Platforms</td>
<td>Management Information Systems Quarterly (MISQ)</td>
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<tr>
<td>Management Science and Engineering</td>
<td>LIU Hongyan</td>
<td>Mining Exploratory Behavior to Improve Mobile App Recommendations</td>
<td>ACM Transactions on Information Systems</td>
</tr>
<tr>
<td>Management Science and Engineering</td>
<td>WEI Qiang; CHEN Guoqing</td>
<td>Content and Structure Coverage: Extracting a Diverse Information Subset</td>
<td>INFORMS Journal on Computing</td>
</tr>
<tr>
<td>Management Science and Engineering</td>
<td>XU Xin</td>
<td>Seeking Value Through Deviation? Economic Impacts of IT Overinvestment and Underinvestment</td>
<td>Information Systems Research (ISR)</td>
</tr>
<tr>
<td>Management Science and Engineering</td>
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<td>Contemporary Accounting Research</td>
</tr>
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<td>YE Qing</td>
<td>Optimal Rebate Strategies Under Dynamic Pricing</td>
<td>Operations Research</td>
</tr>
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<td>Marketing</td>
<td>CHEN Rong</td>
<td>Go Beyond Just Paying: Effects of Payment Method on Level of Construal</td>
<td>Journal of Consumer Psychology</td>
</tr>
<tr>
<td>Marketing</td>
<td>CHEN Rong; LIU Wenjing</td>
<td>The Effects of Uppercase and Lowercase Wordmarks on Brand Perceptions</td>
<td>Marketing Letters</td>
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<td>Marketing</td>
<td>ZHAO Ping; JIANG Xuping</td>
<td>Tweeting As a Marketing Tool: A Field Experiment in the TV Industry</td>
<td>Journal of Marketing Research</td>
</tr>
<tr>
<td>Marketing</td>
<td>ZHENG Yuhuang</td>
<td>The Effects of Promotions on Hedonic Versus Utilitarian Purchases</td>
<td>Journal of Consumer Psychology</td>
</tr>
</tbody>
</table>
China Journal of Economics

Launched in 2014, *China Journal of Economics* is an academic journal in the field of economics. The journal publishes original research articles in Chinese on general economic issues as well as on China-specific topics. *China Journal of Economics* encourages independent and objective research and advocates rigorous methodologies. It serves to make contributions to China’s economic research and analysis.

Tsinghua Business Review

Launched in April 2011, *Tsinghua Business Review* is a management magazine published in Chinese. *Tsinghua Business Review* aims to provide innovative ideas for business leaders, bridge the gap between management research and practices, and provide rigorous, objective, and in-depth analysis and new insights on Chinese management issues.

China Business Case Center

Tsinghua SEM is the first academic institute in China dedicated to promoting the case method in business education and sharing knowledge and expertise in case writing, teaching, and learning.

The China Business Case Center houses a collection of more than 600 cases about Chinese companies with an annual addition of more than 50 new cases. The case collection spans a wide spectrum of industry sectors and academic disciplines, including strategy, innovation and entrepreneurship, accounting and control, finance, operational management and information systems, human resources and leadership, and marketing, among others. The case collection is subscribed by more than 800 educational institutions in China.

The China Business Case Center has established strategic partnerships with Harvard Business Publishing, Ivey Publishing, the Case Center in Europe, and SAGE Publishing Group for global case distribution. As of August 31, 2018, 50 Tsinghua cases have been distributed online by Harvard Business Publishing.

The China Business Case Center provides two workshops each year on case development and teaching for business educators across the country.

Research Support

Library

Established in 1985, the Tsinghua SEM library has a floor area of 900 square meters and houses a collection of more than 100,000 books in Chinese and over 10,000 books in foreign languages. Approximately 6,000 new books are added to the collection each year. The School makes substantial investments to expand subscriptions to leading Chinese and international academic journals, newspapers, and magazines across the broad areas of economics and management. The Tsinghua SEM library currently subscribes to 600 periodicals, including 160 in foreign languages.

Information Technology and Services Platform

Tsinghua SEM embarked on a major IT project in 2009 that aims to empower education with technological innovation. The project was completed in 2013. Building upon a deep understanding of the demands of the modern classroom and the needs of today’s students and educators, the new information technology and services platform is intended to provide an efficient, cost-effective and user-friendly platform for communication, knowledge exchange, and resource sharing.

It also seeks to facilitate admissions, teaching, research, and other school activities. The School’s buildings are fully equipped with wireless Internet access. Internet and teleconferencing systems enable faculty and students to engage in intellectual activities anytime and from any location. A comprehensive suite of statistical software including SPSS, Mathematica, STATA, GAUSS, and Scientific Work Place are also available on the new platform to support faculty research and teaching.

Data Research and Development Platforms

Tsinghua China Data Center (CDC) is a university-level research center, co-founded by National Bureau of Statistics of China and Tsinghua University in July, 2016. It focuses on China’s social and economic data with the mission of becoming a high-end, world-class economic and social data development and research team. CDC aims to become a “think tank” with high international influence, a world known research platform, and a provider of top-quality data services for the constructions of the world leading universities.

In order to build high-level data service platform, in June 2018, Tsinghua-NBS Data Research Center held the ceremony for launching the micro-data Development and Application, which is the important milestone in opening China’s governmental micro survey data and serving the public as well as scientific research. CDC has developed two important projects. One is the “Tsinghua Balanced Development Index” project. The other is the “New Economy Statistics Research” project.
## Membership in International Organizations

<table>
<thead>
<tr>
<th>Organization</th>
<th>Year</th>
<th>Event/Action</th>
</tr>
</thead>
<tbody>
<tr>
<td>AACSB</td>
<td>2002</td>
<td>Tsinghua SEM became a member of the Association to Advance Collegiate Schools of Business (AACSB)</td>
</tr>
<tr>
<td></td>
<td>2007</td>
<td>Tsinghua SEM obtained AACSB accreditation and became the first school on the Chinese mainland with AACSB accreditation</td>
</tr>
<tr>
<td></td>
<td>2012</td>
<td>Tsinghua SEM became the first school on the Chinese mainland to achieve AACSB maintenance of accreditation</td>
</tr>
<tr>
<td></td>
<td>2017</td>
<td>Tsinghua SEM hosted the 2012 Asia Pacific Annual Conference</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Tsinghua SEM successfully maintained its AACSB Business Accreditation</td>
</tr>
<tr>
<td>AAPBS</td>
<td>2004</td>
<td>Tsinghua SEM participated in initiating the Association of Asia-Pacific Business Schools (AAPBS)</td>
</tr>
<tr>
<td></td>
<td>2005</td>
<td>Tsinghua SEM hosted the First Annual Conference of AAPBS</td>
</tr>
<tr>
<td>CEMS</td>
<td>2006</td>
<td>Tsinghua SEM became an Associate Academic Member of the Community of European Management Schools (CEMS)</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>Tsinghua SEM joined CEMS, becoming the only school on Mainland China with CEMS membership</td>
</tr>
<tr>
<td></td>
<td>2014</td>
<td>Tsinghua SEM hosted the annual Strategic Board meeting</td>
</tr>
<tr>
<td>EFMD</td>
<td>2006</td>
<td>Tsinghua SEM became a member of the European Foundation for Management Development (EFMD)</td>
</tr>
<tr>
<td></td>
<td>2008</td>
<td>Tsinghua SEM was awarded EQUIS accreditation by EFMD</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>Tsinghua SEM was re-accredited by EFMD and maintained its EQUIS label</td>
</tr>
<tr>
<td>Executive MBA Council</td>
<td>2003</td>
<td>Tsinghua SEM became a member of the Executive MBA Council</td>
</tr>
<tr>
<td></td>
<td>2004</td>
<td>Tsinghua SEM hosted the Asia regional meeting</td>
</tr>
<tr>
<td></td>
<td>2014</td>
<td>Tsinghua SEM hosted the Asia regional meeting</td>
</tr>
<tr>
<td>GMAC</td>
<td>2008</td>
<td>Tsinghua SEM became a member of the Graduate Management Admission Council (GMAC)</td>
</tr>
<tr>
<td>PIM</td>
<td>2005</td>
<td>Tsinghua SEM became a member of the Partnership in International Management (PIM)</td>
</tr>
<tr>
<td></td>
<td>2013</td>
<td>Tsinghua SEM co-hosted the 40th Annual PIM Conference</td>
</tr>
<tr>
<td>PRME</td>
<td>2007</td>
<td>Tsinghua SEM participated in the Principles for Responsible Management Education (PRME) initiative</td>
</tr>
<tr>
<td>UNICON</td>
<td>2008</td>
<td>Tsinghua SEM became a member of the International University Consortium for Executive Education (UNICON)</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>Tsinghua SEM hosted the UNICON Annual Conference 2011</td>
</tr>
</tbody>
</table>
In-Depth Partnerships and Collaborations with World's Top Business Schools

**HBS**
Partnership with Harvard Business School, co-hosting executive education programs, faculty exchanges and case development since 2001

**HEC Paris**
Partnership with HEC Paris, including faculty exchanges, executive education programs, and MBA dual-degree programs since 1998
- Partnership with HEC Paris in launching the dual-degree program for Master in International Finance in 2013
- Master's in Management (MiM) dual-degree program launched in 2013

**INSEAD**
Partnership with INSEAD in launching the Tsinghua-INSEAD Dual Degree EMBA Program in 2006

**MIT Sloan**
Partnership with MIT Sloan School of Management in launching the International MBA Program in 1996
- Partnership with MIT Sloan School of Management in launching the dual-degree program of Tsinghua MBA-MIT Master of Science in Management Studies (MSMS) in 2008

**Stanford GSB**
Partnership with Stanford Graduate School of Business in launching the Stanford-Tsinghua Exchange Program (STEP) for MBA students in 2005

**Wharton**
Partnership with the Wharton School of the University of Pennsylvania in faculty exchanges since 1997 and student exchanges since 2010

**UC Berkeley**
Partnership with Haas School of Business of UC Berkeley in launching the dual-degree program of Master in Financial Engineering in 2012

**Columbia University**
Partnership with the Fu Foundation School of Engineering and Applied Science in launching the dual-degree program of Master in Business Analytics in 2014

Extensive Overseas Student Exchange Network

As of September 30, 2018, the School has student exchange partnerships with 111 overseas institutions around the globe. In 2018, the School provided around 425 study abroad opportunities for students.

**A Partial List**

**North America**
- Babson College
- Cornell University (Johnson)
- Duke University (Fuqua)
- McGill University
- MIT (Sloan)
- Queen's University
- Stanford University
- UC Berkeley (Haas)
- UC Davis
- UNC-Chapel Hill (Kenan-Flagler)
- University of British Columbia
- University of Illinois at Urbana-Champaign
- University of Michigan (Ross)
- University of Minnesota (Carlson)
- University of Pennsylvania (Wharton)
- University of Richmond (Robins)
- University of Toronto (Rotman)
- University of Western Ontario (Ivey)
- University of Wisconsin-Madison
- Yale University

**Europe**
- Bocconi University
- Copenhagen Business School
- ESADE Business School
- ESSEC
- HEC Paris
- Instituto de Empresa Business School
- Katholieke Universiteit Leuven
- London Business School
- London School of Economics and Political Science
- Manchester Business School
- Norwegian School of Economics and Business Administration
- RWTH Aachen University
- St. Petersburg University
- University College London
- University of Cologne
- University of Mannheim
- University of Zurich
- Vienna University of Economics and Business

**Asia-Pacific**
- Chinese University of Hong Kong
- Hong Kong University of Science and Technology
- Indian School of Business
- Keio University
- Nanyang Technological University
- National Taiwan University
- National University of Singapore
- Singapore Management University
- Thammasat Business School
- University of Auckland
- University of Melbourne
- University of Sydney
- Waseda University

**Latin America**
- FGV-EAESP
- Pontificia Universidad Catolica de Chile
Tsinghua SEM is fortunate to have a strong alumni community. Alumni play vital roles in building positive awareness of the School and make significant contributions to help transform the School into a world-class higher education institution. The School currently has more than 31,000 alumni from its degree programs, over 2,900 alumni from collaborative degree programs, and over 80,000 alumni from non-degree programs. The School has engaged in a number of initiatives to help alumni stay connected with each other and with the School, and it also runs an alumni e-newsletter and leverages various social media tools to keep alumni informed of school news and activities.

### Tsinghua SEM Alumni Associations

**Structure**

<table>
<thead>
<tr>
<th>By Program</th>
<th>By Region</th>
<th>By Specialty</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate Alumni Association</td>
<td>Shanghai Alumni Association</td>
<td>Entrepreneurship Union</td>
</tr>
<tr>
<td>MBA Alumni Association</td>
<td>Liaoning Alumni Association</td>
<td>Reading Association</td>
</tr>
<tr>
<td>Ph.D. Alumni Association</td>
<td>Shenzhen Alumni Association</td>
<td>Internet Association</td>
</tr>
<tr>
<td>EMBA Alumni Association</td>
<td>Sichuan Alumni Association</td>
<td>Real Estate Association</td>
</tr>
<tr>
<td>Master's Alumni Association</td>
<td>Yunnan Alumni Association</td>
<td>Photography Association</td>
</tr>
<tr>
<td>Executive Education Alumni Association</td>
<td></td>
<td>Football Association</td>
</tr>
<tr>
<td>Ph.D. Alumni Association</td>
<td>Hong Kong Alumni Association</td>
<td>Outdoor Sports Association</td>
</tr>
<tr>
<td>Executive Education Alumni Association</td>
<td></td>
<td>Financial Association</td>
</tr>
<tr>
<td>Master's Alumni Association</td>
<td>Europe Alumni Association</td>
<td>Entrepreneurship Association</td>
</tr>
<tr>
<td>MBA Alumni Association</td>
<td>Southeast Asia Alumni Association</td>
<td>Reading Association</td>
</tr>
<tr>
<td>Executive Education Alumni Association</td>
<td></td>
<td>Internet Association</td>
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<tr>
<td>Undergraduate Alumni Association</td>
<td>North America Alumni Association</td>
<td>Real Estate Association</td>
</tr>
<tr>
<td>Undergraduate Alumni Association</td>
<td></td>
<td>Photography Association</td>
</tr>
</tbody>
</table>

- **By Program**
  - Undergraduate Alumni Association
  - MBA Alumni Association
  - Ph.D. Alumni Association
  - EMBA Alumni Association
  - Master's Alumni Association

- **By Region**
  - Shanghai Alumni Association
  - Liaoning Alumni Association
  - Chongqing Alumni Association
  - Shenzhen Alumni Association
  - Sichuan Alumni Association
  - Hubei Alumni Association
  - Yunnan Alumni Association
  - Hong Kong Alumni Association
  - Southeast Asia Alumni Association
    - Singapore Alumni Association
  - Europe Alumni Association
    - UK Alumni Association
    - France Alumni Association
    - Germany Alumni Association
  - Northeast Asia Alumni Association
    - Japan Alumni Association
    - Korea Alumni Association
  - North America Alumni Association
    - East US Alumni Association
    - West US Alumni Association
    - East Canada Alumni Association
    - West Canada Alumni Association

- **By Specialty**
  - Entrepreneurship Union
  - Outdoor Sports Association
  - Finance Association
  - Entrepreneurship Association
  - Reading Association
  - Internet Association
  - Real Estate Association
  - Photography Association
  - Football Association
  - Table Tennis Association
To promote the development of educational cause of Tsinghua SEM, improve educational quality and academic level, strengthen the relation between the school and society, the school accepts the voluntary donations from domestic and foreign enterprises, social organizations and individuals. The supporting areas are classified as follows:

**Chair Professorship**
**Faculty Development**
**Research Centers/Programs**
**Infrastructure and Facilities**
**Scholarship**
**International Collaboration Projects/Academic Meetings**
**Students/Alumni Events and Activities**
**In-kind Donations**
**Specific Projects**
**Others**

### Donors of Chair Professorships

**Endowed Chairs**
- Alibaba Foundation
- Apple Inc.
- China Construction Bank
- Margaret Liu Collins
- Freeman Foundation
- Houghton Freeman
- General Atlantic LLC
- Terry Gou
- Hon Hai Technology Group
- Irwin Mark Jacobs
- Henry R. Kravis
- Richard Li
- PepsiCo Inc.
- David M. Rubenstein
- Stephen A. Schwarzman
- The Starr Foundation
- Stephen A. Schwarzman Education Foundation
- Starr International Foundation
- Tsinghua SEM MBA Alumni Association
- Tsinghua SEM Undergraduate Alumni Association
- Zurich Insurance Group

**Term Chairs**
- AXA Group
- China Ocean Shipping (Group) Company (COSCO)
- CITIC Securities Company Limited
- EMC Computer Systems (China) Co., Ltd.
- Flex
- Lenovo
- Richard Li
- The Coca-Cola Company
- Tsinghua Tongfang Co., Ltd.

**Term Chairs (Completed)**
- Esquel Group
- Goldman Sachs Charitable Gift Fund (UK)
- Merill Lynch & Co.

### Special Contribution
- Maurice R. Greenberg
- Goldman Sachs Foundation
- AXA Group
School of Economics and Management
Tsinghua University

Mission
To Advance Knowledge and Cultivate Leaders for China and the World.

Aspiration
To Be a World-Class School of Economics and Management.

Core Values
Integrity  Dedication  Respect