

Faculty CV

XIE Deren Ph.D., Full Professor

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Education

1998	Ph.D. in Accounting, Department of Accounting, Xiamen University, Fujian, China
1993	B.S. in Accounting, Department of Accounting, Xiamen University, Fujian, China

Professional Experience

1998.8-present	Assistant Professor, Associate Professor, Full Professor, School of Economics and Management, Tsinghua University
2002.1-2002.12	Visiting Scholar, A.B. Freeman School of Business, Tulane University, New Orleans, U.S.A.
2009.10-2009.12	Visiting Scholar, Sloan School of Management, MIT, Boston, U.S.A

Research Interests

Interdisciplinary study on Accounting, New Institutional Economics and Theory of the Firm, Capital Market and the Setting of Accounting Standards, Corporate Governance and Executive Incentives, Regulation of CPA Industry.

Professional Societies/Activities

- 2007.8-present, Member of the Editor Committee of Accounting Research Journal.
 - 2014.01-2019.01, Member of the Eighth Council of the Accounting Society of China
 - 2010.8-2014.7, Vice President of the Finance and Cost Sub-society of the Accounting Society of China
 - 2006.8-2010.7, Stated Member of the Board of the Finance and Cost Sub-society of the Accounting Society of China
 - 2009-present, Senior Member, the Accounting Society of China (ASC)
 - 2003-2008, Member, Accounting Society of China (ASC)
 - 2005-present, Referee, Economic Research Journal (in Chinese)
 - 2006-present, Referee, Nankai Management Review (in Chinese)
 - 1999-present, Referee, Accounting Research (in Chinese, edited by ASC)
 - 2002-present, Proposal Evaluator of National Natural Science Foundation of China (NSFC)
 - 1999-present, Member, Chinese Institute of Certified Public Accountants (CICPA)
 - 2001-2002, Member, Compilation Committee of National Certified Public Valuer Examination Textbook.
 - 1999-2001, Referee, China Accounting and Finance Review (in both English and Chinese)
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Activities with Industries

- Working as Part-time CPA, 1993-1998
 - Independent Director (in five companies)
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Research Projects/Grants

1. 01/2012-12/2015, Person-in-charge, "Determinants and Economic Consequences of the Implicit Choice of Development Cost Accounting Policy", funded by National Natural Science Foundation of China (NSFC).

2. 01/2011-12/2013, Person-in-charge, “Independent Directors Compensation and Agency Cost” ,funded by Ministry of Education of China.
 3. 01/2005-12/2007, Person-in-charge, “The Setting and Modification of Debt Restructuring Accounting Standard: Empirical Research”, funded by NSFC.
 4. 01/2002-12/2005, Person-in-charge, “A Study on Audit Committee of Listed Corporations”, funded by Ministry of Education of China.
 5. 01/2001-12/2004, Person-in-charge, “Incentive Effects Analysis and Accounting Treatment of Stock Option”, funded by NSFC.
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Honors and Awards

- The Annual Best Paper Prize of the Accounting Society of China (1997,1999,2000,2001,2002,2003,2005,2011,2012,2013)
 - Outstanding Teaching Award of the School of Economics and Management,Tsinghua University (2003,2005,2006,2008,2012,2013)
 - 2013, Advanced Individual on Education of Tsinghua University
 - 2012, Tsinghua University the Best Mentor Award (2011-2012)
 - Outstanding Teaching Award to Young Teachers of 2010, Tsinghua University
 - 2006, Second Prize of the 4th Excellent Social Science and Humanity Research Works of China’s Universities, the Ministry of Education of China.
 - 2006, The Tenth University Young Teachers Award in Research (Third Prize), HUO Yingdong Education Fund.
 - Outstanding Academic Award to Young Teachers of 2005, Tsinghua University
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Publications

• Journal Articles

1. XIE Deren, TANG Xiaoyan, “Dividends Protection, Choice of Incentive Instruments and Firm Cash Dividends Policy”, *Journal of Investment Research*, No.2,pp.77-88, 2014(in Chinese)
2. XIE Deren, JIANG Bo, LIU Yongtao, “Executive Compensatation Justification and the Implicit Choice of Development Costs Accounting Policy”, *Journal of Finance and Economics*, NO.1,pp125-134,2014(in Chinese)
3. HUANG Lianghua, CHEN Yunsen, XIE Deren, “CPA Examination, Human Capital of Signing Auditors and Auditing Quality”, *China Accounting Review*,11(3),pp343-366, 2013(in Chinese)
4. LIN Le, XIE Deren, CHEN Yunsen, “Ultimate Controllers’ Monitoring, Industrial Competition and Executive Incentives: Evidence from Privately Controlled Listed Companies”, *Accounting Research*, No.9,pp36-43, 2013(in Chinese)
5. XIE Deren, “A Study on Firms’ Ability to Pay Cash Dividends”, *Accounting Research*, No.2,pp22-32, 2013(in Chinese)
6. XIE Deren, HUANG Lianghua, “Agency Cost, Institutional Investors’ Monitoring and Compensation of Independent Directors”, *Journal of Finance and Economics*, No.2,pp92-102,2013(in Chinese)
7. XIE Deren, Tang Xiaoyan, “The Localization of Chairmen of Audit Committee and Earnings Quality”, *Journal of Auditing Research*, No.6,pp90-96, 2012(in Chinese)
8. XIE Deren, CHEN Yunsen, “Directors’ Network: Definition, Characteristics and Measurement”, *Accounting Research*, No.3,pp44-51, 2012(in Chinese)
9. CHEN Yunsen, XIE Deren, “Directors’ Network, the Governance of Independent Directors and Executive Incentive” , *Journal of Financial Research*, No.2,pp168-182, 2012(in Chinese)
10. XIE Deren, LIN Le, and CHEN Yunsen, “Independence of Compensation Committee and Higher Executives’ Pay-Performance Sensitivity: An Analysis and Empirical Test Based on Justifying Compensation Hypothesis” ,*Management World*,No.1,pp121-140,2012 (in Chinese)
11. XIE Deren, “Accounting Standards, the Regulation Rules of Capital Market and the Containment of Earnings Management: Empirical Evidence from the Debt Restructure of Listed Companies” ,*Accounting Research*,No.3,pp19-26,2011(in Chinese)
12. CHEN Yunsen, XIE Deren, “Network Position, the Governance Role of Independent Directors and Investment Efficiency” , *Management World*, No.7,pp47-62, 2011(in Chinese)
13. XIE Deren, CHEN Yunsen, “Performance-based Equity Incentives, Exercise Rights Vesting

Performance Requirements and the Growth of Shareholders' Wealth" ,*Journal of Financial Research*, No.12, pp99-114,2010(in Chinese).

14. XIE Deren, "Re-study on the Accounting Recognition of Executives Stock Options" , *Accounting Research*, No. 7, pp11-18, 2010 (in Chinese)
15. XIE Deren, CHEN Yunsen, "Financial Ecological Environment, the Nature of Ownership and the Governance Effects of Debts" ,*Economic Research Journal*,No.5,pp118-129,2009 (in Chinese)
16. XIE Deren, "The Modification of Debt Restructuring Accounting Standards and Earnings Management: Empirical Evidence from Listed Companies", *Manamaga(academic)*,V.1,NO.1, pp17-28, 2008 (in Chinese).
17. XIE Deren, ZHANG Gaoju, "Financial Ecological Environment, Corporate Governance and Debt Restructuring: Empirical Evidence", *Accounting Research*, No. 12, pp43-50, 2007 (in Chinese)
18. XIE Deren, "Classifying Executive Incentives: Hidden Actions, Effort Cost and Risk Aversion", *Nankai Management Review*,No.4,29-35,2007 (in Chinese).

- **Books**

1. 2006, *A Study on the Audit Committee of Listed Companies*. Beijing: Tsinghua University Press.

- **Conference Papers/Presentations**

1. XIE Deren, LIN Le, "Does the Market React to Management Tones? A Textual Analysis Based on Earnings Communication Conferences" 2014, *The Academic Conference of China's Accounting Society, Beijing*
2. CHEN Yunsen, XIE Deren, "Board Network, the Governance Role of Independent Directors and Executive Incentives", 2011, *The Academic Conference of China's Accounting Society, Chongqing*
3. XIE Deren, CHEN Yunsen, "Network Position, Independent Directors Governance and Investment Efficiency". 2010, *the Ninth International Conference of China's Empirical Accounting Research, Xi'an*.

- **Working papers**

1. XIE Deren, LIN Le, "Does the Market React to Management Tones? A Textual Analysis Based on Earnings Communication Conferences"
2. XIE Deren, CHEN Yunsen, "The Write-down of Operating Assets and Earnings Management: Evidence based on Cash flow Model".
3. XIE Deren, HUANG Lianghua, "Pre-IPO Performance Pressure, Cash Flow Constraints and Implicit Choice of Development Costs Accounting Policy"